



# FAZAL CLOTH MILLS LIMITED



FCML/1502/G/529  
February 27, 2017

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

## Sub: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2016

Dear Sir,

We have to inform you that the **Board of Directors** of our Company in their meeting held on **Monday, the 27<sup>th</sup> day of February 2017** at 11:00 a.m. at 129/1 OLD BAHAWALPUR ROAD, MULTAN recommended **NIL Interim/Final Cash Dividend/Bonus Share/Right Share** for the half year ended **31-12-2016**.

The financial results of the Company are as follows:

Particulars	Half Year Ended Dec 31, 2016	Half Year Ended Dec 31, 2015	Quarter Ended Dec 31, 2016	Quarter Ended Dec 31, 2015
	Rupees	Rupees	Rupees	Rupees
Sales-net	12,914,043,534	10,197,814,272	6,215,380,844	5,144,991,486
Cost of sale	(11,858,691,867)	(9,298,528,833)	(5,628,065,378)	(4,713,706,964)
<b>Gross Profit</b>	<b>1,055,351,667</b>	<b>899,285,439</b>	<b>587,315,466</b>	<b>431,284,522</b>
Distribution expenses	(195,118,236)	(205,068,958)	(133,114,208)	(107,777,643)
Administrative expenses	(128,368,902)	(122,279,866)	(66,238,232)	(66,015,738)
Other expenses	(27,576,051)	(36,284,250)	(12,637,908)	(17,262,828)
	(351,063,189)	(363,633,074)	(211,990,348)	(191,056,209)
Other income	130,547,452	330,153,644	113,703,759	197,483,430
<b>Profit from Operations</b>	<b>834,835,930</b>	<b>865,806,009</b>	<b>489,028,877</b>	<b>437,711,743</b>
Finance Cost	(405,147,938)	(470,968,214)	(225,088,960)	(210,381,845)
<b>Profit Before Taxation</b>	<b>429,687,992</b>	<b>394,837,795</b>	<b>263,939,917</b>	<b>227,329,898</b>
Taxation	(21,667,803)	(148,455,960)	35,114,804	(109,973,637)
<b>Profit After Taxation</b>	<b>408,020,190</b>	<b>246,381,835</b>	<b>299,054,722</b>	<b>117,356,261</b>
<b>Earnings per Share</b>	<b>13.60</b>	<b>8.21</b>	<b>9.97</b>	<b>3.91</b>

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# FAZAL CLOTH MILLS LTD.



Reg. # 9903492

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The Consolidated financial results of the Company are as follows:-

Particulars	Half Year Ended Dec 31, 2016	Half Year Ended Dec 31, 2015	Quarter Ended Dec 31, 2016	Quarter Ended Dec 31, 2015
	Rupees	Rupees	Rupees	Rupees
Sales-net	15,072,513,411	11,472,293,993	7,250,694,372	5,759,149,454
Cost of sale	(13,740,432,697)	(10,486,259,634)	(6,513,588,021)	(5,284,463,178)
<b>Gross Profit</b>	<b>1,332,080,714</b>	<b>986,034,359</b>	<b>737,106,351</b>	<b>474,686,276</b>
Distribution expenses	(229,804,304)	(230,697,715)	(158,844,836)	(127,675,013)
Administrative expenses	(133,610,330)	(129,673,453)	(69,210,559)	(68,210,727)
Other expenses	(34,480,950)	(36,284,250)	(14,461,894)	(17,262,828)
	(397,895,584)	(396,655,418)	(242,517,289)	(213,148,568)
Other income	111,541,814	309,442,842	104,360,965	187,419,384
<b>Profit from Operations</b>	<b>1,045,726,944</b>	<b>898,821,783</b>	<b>598,950,027</b>	<b>448,957,092</b>
Share of loss of associate	(3,793,123)	(2,282,513)	(328,547)	(428,720)
Finance Cost	(484,845,868)	(549,671,081)	(272,372,527)	(253,772,119)
<b>Profit Before Taxation</b>	<b>557,087,953</b>	<b>346,868,189</b>	<b>326,248,953</b>	<b>194,756,253</b>
Taxation	(68,250,782)	(156,469,696)	10,744,708	(114,322,796)
<b>Profit After Taxation</b>	<b>488,837,171</b>	<b>190,398,493</b>	<b>336,993,661</b>	<b>80,433,457</b>
<b>Attributable to:</b>				
Equity holders of the Holding Company	488,837,171	190,398,493	336,993,661	80,433,457
<b>Earnings per Share (Basic and diluted)</b>	<b>16.29</b>	<b>6.35</b>	<b>11.23</b>	<b>2.68</b>

We will be sending you 200 copies of printed accounts for the distribution amongst the members of the Stock Exchange in due course of time. Furthermore it is informed that we are also placing these accounts on our web site <[www.fazalcloth.com](http://www.fazalcloth.com)> which can also be viewed through web linked URL # <<http://www.fazalcloth.com/reports>>.

Yours sincerely,

(ASAD MUSTAFA)  
Company Secretary