



FAZAL CLOTH MILLS LIMITED



FCML/1503/G/ 504-505

October 03, 2016.

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, <u>KARACHI.</u>	The General Manager, Lahore Stock Exchange Limited, 19-Khayaban-e-Aiwan-e-Iqbal, Kashmir Road, <u>LAHORE.</u>
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Sub: **NOTICE OF BOARD MEETING**

Dear Sir,

1. This is to inform you that the meeting of the Board of Directors of the Company will be held at 11:00 a.m. on **Monday, October 10, 2016** at 129/1 OLD BAHAWALPUR ROAD, MULTAN to consider the Annual Accounts for the period ended June 30th, 2016. Enclosed please find herewith a copy of the Notice of Meeting for your perusal and necessary action please.

2. You may please inform the members of the Exchange accordingly.

Regards,

Yours sincerely,

Asad Mustafa
Company Secretary

Encl: As Above.



FAZAL CLOTH MILLS LIMITED



FCML/1503/G/ 524-505
October 03, 2016.

**All the Directors,
Fazal Cloth Mills Limited,
MULTAN.**

Dear Sir(s)/Madam,

Notice is hereby given that the Meeting of the Board of Directors of the Company will be held on **Monday October 10, 2016 at 11:00 a.m.** at 129/1 OLD BAHAWALPUR ROAD, MULTAN to transact the following business:

1. To confirm the minutes of the last meeting of the Board of Directors of the Company dated April 26, 2016.
2. To receive and consider the recommendations of the Audit Committee in pursuance of the Code of Corporate Governance, the Pakistan Stock Exchanges Ltd Listing Rules and Regulations.
3. To receive, consider and adopt the Audited Accounts of the Company for the year ended June 30, 2016 together with the Auditors' Report thereon.
4. To prepare and finalize Directors' Report.
5. To prepare appropriation.
6. To accept the resignation tendered by Mrs. Mahnaz Amir Sheikh from the Directorship of the Company and to consider the consent of Mr. Amir Naseem Sheikh in place of resigned Director, for the duration of remaining term of resigned Director.
7. To consider and approve Capital Expenditure (Approximately) at Spinning/Weaving Units at QadirPurRawan By Pass, Khanewal Road, MULTAN:

a. Letter of Credits:

SR#	L/C # / Bank	DESCRIPTION OF ASSETS	CCY	AMOUNT
1.	210/ BOP	3 Sets Ring Spinning Frames	US \$.	1,065,000
2.	236/BOP	Cards/Draw Frames	CHF.	215,443
3.	24517/UBL	Jossi Vision Shield	CHF.	104,333
4.	137/BOP	Attotex Press Fit	Euro.	57,580
5.	24466/UBL	Cone Winder	Euro.	190,065
6.	24439/UBL	Cards/Draw Frame	CHF.	158,500

b. Misc:

Labour Colony Phase –II	Rs. 1,572,755
Boundary Wall (28 Acre land near FRFL)	Rs. 1,765,550
Reed Count for looms	Rs. 2,318,000
WUXI screw Air Compressor	Rs. 1,416,588



FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

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8. To consider and approve to incur Capital Expenditure for the Units at **Muzaffargarh** as under:

a. Letter of Credits

SR#	L/C #	DESCRIPTION OF ASSETS	CCY	AMOUNT
1.	In Process/BOP	Roving Frame	Euro.	240,000
2	210/BOP	02 Sets Spinning Frames	US \$.	710,000
3.	215/BOP	High Production Cards	Euro.	691,900
4.	0393 TF 1622428704 Allied	Bale Plucker	US \$.	43,000
5.	236/BOP	Cards/Draw Frames	CHF.	430,867
6.	34/NBP	Cleaning Installations	Euro.	30,000
7.	5599/Habib	Turbo Chargers	US\$.	51,606
8.	25009/UBL	Card for Blow Room	Euro.	318,120
9.	24983/UBL	Spinning System	US \$.	870,000
10.	24870/UBL	Generator Sets	US \$.	1,200,000
11.	24517/UBL	Jossi Vision Shield	CHF.	208,667
12.	24448/UBL	Core Yarn Device	Euro.	141,760
13.	24466/UBL	Cone Winder	Euro.	190,065
14.	24439/UBL	Cards/Draw Frames	CHF.	158,500
15.	24/NBP	Sliver Cans	US \$.	65,585
16.	27/NBP	Rotary Dust Filter	US \$.	60,000
17.	56/BOP	Rotary Dust Filter	US \$.	20,480

b. Misc:

Main Server For ORACLE Financial Systems for New Office Rs. 2,021,523
 Local Area Network CISCO Devices for New Office Rs. 1,626,100

9. To consider and approve to incur Capital Expenditure, as detailed below, of **FAZAL WEAVING MILLS LIMITED**, a wholly owned subsidiary Company of FCML at QadirPurRawan Bypass, Khanewal Road, MULTAN:

Sr #	Details	RUPEES
a.	Workshop's Building	7,328,798
b.	Main Building – Extension Phase	26,771,831
c.	Power House Building	5,557,319
d.	Boundary Wall of Godowns	4,452' 201
e.	Labour Colony	16,760,019
f.	Solling Work Mills	1,623,628
g.	Electric Fittings & Installations	43,059,023
h.	Cargo Lift 5 Ton	1,850,000



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10. To consider and approve the disposal of following Machinery/Vehicles, being old through sale and through negotiations and to authorize the Chief Executive Officer to finalize the deal, as he deems fit:

VEHICLES

- Motor Cycle Honda CG 125 No. MNQ-09-3860.
- Truck Hyundai Shehzore Pick Up No. ML-99.
- Honda CD-70 No. MNM-11-6003.

Plant and Machinery

- 09 Lap Tops Miscellaneous Types.
 - 01 Air Conditioned 1.5 Ton /Window Type.
 - Printers and Scanners.
 - One No Cabinet AC of Power House.
 - CaipoSlubbing Micro Processor
11. To fix the date of **51st Annual General Meeting** of the Company.
12. To fix the period of Books Closure.
13. To consider and recommend the appointment of M/S. KPMG Taseer Hadi & CO., Chartered Accountants, LAHORE as External Auditors of the Company for the financial year 2016-17 in pursuance of Code of Corporate Governance.
14. Any other business with the permission of the Chairman.

BY ORDER OF THE CHIEF EXECUTIVE

Asad Mustafa

ASAD MUSTAFA
Company Secretary

NOTE.

In pursuance of clause xxvi of Code of Corporate Governance, the closed period will be from October 03, 2016 to October 10, 2016 (both days inclusive) during which No director/CEO or Executive shall, directly or indirectly, deal in the shares of the Company in any manner.