



FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

FCML/1500/G/ 464
April 26, 2016.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The General Manager,
Lahore Stock Exchange Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
Kashmir Road,
LAHORE.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2016

Dear Sir,

In compliance with the regulation # 5.6.1, 5.6.2(a), 5.6.2(b) & 5.6.3, we are pleased to inform you that the **Board of Directors** of our Company in their meeting held on 26th day of April, 2016 at 10:30 a.m. held at 129/1 Old Bahawalpur Road, MULTAN recommended the **payment of an Interim/final Cash Dividend** for the quarter ended March 31st, 2016 at the rate of Rs. NIL per share (March 31st, 2015: NIL).

The final results of the Company are as follows:-

(UNCONSOLIDATED)

	Un-Audited Nine Months Ended Mar 31, 2016. (In Rupees)	Un-Audited Nine Months Ended Mar 31, 2015. (In Rupees)	Un-Audited Three Month Ended Mar 31, 2016. (In Rupees)	Un-Audited Three Month Ended Mar 31, 2015. (In Rupees)
SALES – NET	15,624,234,580	19,278,839,860	5,511,773,256	5,936,014,375
COST OF SALES	(14,301,350,645)	(17,441,936,303)	(5,002,821,812)	(5,421,219,742)
GROSS PROFIT	1,322,883,935	1,836,903,557	508,951,444	514,794,633
DISTRIBUTION COST	(162,639,291)	(228,169,027)	(46,015,390)	(72,819,237)
ADMINISTRATIVE EXPENSES	(183,256,293)	(179,012,539)	(57,884,318)	(57,521,598)
OTHER EXPENSES	(87,069,589)	(61,876,185)	(50,785,339)	(14,212,386)
	(432,965,173)	(469,057,751)	(154,685,047)	(144,553,221)
OTHER INCOME	308,824,238	168,198,621	(21,329,406)	80,861,484
PROFIT FROM OPERATIONS	1,198,743,000	1,536,044,427	332,936,991	451,102,896
FINANCE COST	(709,148,026)	(957,936,869)	(238,179,812)	(327,166,765)
PROFIT BEFORE TAXATION	489,594,974	578,107,558	94,757,179	123,936,131
TAXATION	(179,511,947)	(187,319,185)	(31,055,987)	(44,651,462)
PROFIT AFTER TAXATION	310,083,027	390,788,373	63,701,192	79,284,669
EARNING PER SHARE	10.34	13.03	2.12	2.64

(Contd..P/2).



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The final results of the Company are as follows:-

(CONSOLIDATED)

	Un-Audited Nine Months Ended Mar 31, 2016. (In Rupees)	Un-Audited Nine Months Ended Mar 31, 2015. (In Rupees)	Un-Audited Three Month Ended Mar 31, 2016. (In Rupees)	Un-Audited Three Month Ended Mar 31, 2015. (In Rupees)
SALES – NET	17,621,140,194	20,673,641,471	6,242,792,085	6,503,926,256
COST OF SALES	(16,163,885,106)	(18,538,249,032)	(5,677,625,472)	(5,893,428,595)
GROSS PROFIT	1,457,255,088	2,135,392,439	565,166,613	610,497,661
DISTRIBUTION COST	(191,417,812)	(262,559,942)	(54,665,981)	(91,023,559)
ADMINISTRATIVE EXPENSES	(189,676,000)	(185,753,143)	(60,002,547)	(59,946,792)
OTHER OPERATING EXPENSES	(87,069,589)	(61,876,185)	(50,785,339)	(14,212,386)
	(468,163,401)	(510,189,270)	(165,453,867)	(165,182,737)
OTHER OPERATING INCOME	278,206,793	127,555,828	(31,236,049)	68,456,398
PROFIT FROM OPERATIONS	1,267,298,480	1,752,758,997	368,476,697	513,771,322
SHARE OF LOSS OF ASSOCIATE	(2,282,513)	-	-	-
FINANCE COST	(835,098,998)	(1,133,002,724)	(285,427,917)	(384,940,124)
PROFIT BEFORE TAXATION	429,916,969	619,756,273	83,048,780	128,831,198
TAXATION	(189,718,123)	(187,723,824)	(33,248,427)	(37,685,964)
PROFIT AFTER TAXATION	240,198,846	432,032,449	49,800,353	91,145,234
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF HOLDING COMPANY	240,198,846	432,032,449	49,800,353	91,145,234
EARNINGS PER SHARE – Basic & Diluted	8.01	14.40	1.66	3.04

We will be sending you 200 copies each of printed quarterly (un-audited) accounts for the 3rd quarter ended March 31st, 2016 for distribution amongst the members of the Exchange in due course of time. Furthermore it is informed that we are also placing these accounts on our web site <www.fazalcloth.com> and these can also be viewed through web linked URL # <<http://www.fazalcloth.com/reports>>.

Yours sincerely,


(REHMAN NASEEM)
Chairman