



FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

FCML/1500/G/
April 19, 2016

453

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The General Manager,
Lahore Stock Exchange Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
Kashmir Road,
LAHORE.

Sub: **NOTICE OF BOARD MEETING.**

Dear Sir,

Enclosed please find herewith a copy of the Notice of Meeting of the Board of Directors of the Company to be held on Tuesday, April 26th, 2016 at 10.30 a.m. at 129/1 Old Bahawalpur Road, MULTAN for your perusal and necessary action please.

You may please inform the members of the Exchange accordingly.

Regards,

(Asad Mustafa)
Company Secretary

Encl: As Above,



FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

FCML/1500/G/ 453
April 19, 2016.

All the Directors,
Fazal Cloth Mills Limited,
129/1 Old Bahawalpur Road,
MULTAN.

Dear Sir(s)/Madam,

Notice is hereby given that the **Meeting** of the **Board of Directors** of the Company will be held on **TUESDAY, the 26th day of April 2016 at 10:30 a.m. at 129/1 OLD BAHAWALPUR ROAD, MULTAN** to transact the following business:

1. To confirm the minutes of the last Meeting of the Board of Directors of the Company dated **26-02-16**.
2. To receive and consider the recommendations of the Audit Committee regarding quarterly accounts in pursuance of the Code of Corporate Governance.
3. To consider and approve the un-audited Quarterly Accounts of the Company for the **3rd Quarter Ended March 31st, 2016** and to allow its placement on website of the Company <www.fazalcloth.com>.
4. To consider and approve Directors' Review Report.
5. To consider and approve to incur Capital Expenditure (Approximately) as detailed below for the units at Muzaffargarh:

a. Letter of Credit

Sr	L/C Number	Description Of Assets	Ccy.	Amount
1.	L/C 56 / BOP	Rotary Dust Filter	US \$.	20,580
2.	L/C 18 / NBP	Blow Room & Chute Feed	US \$.	106,800
3.	L/C 39 / BOP	Machine Stretch 250%	US \$.	23,200
4.	L/C 23739 / UBL	02 Sets Roving Frame	US \$.	65,400
5.	L/C 23736 / UBL	Ring Spinning Frames	US \$.	1,742,010
6.	L/C 23417 / UBL	Blow Room & Cards	EURO	1,306,227

(Contd.....P/2).



FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

- 2 -

6. To consider and approve to incur Capital Expenditure amounting to Rs.159,615,320/- for construction of Factory Building of FAZAL WEAVING MILLS LIMITED, a wholly subsidiary Company of FCML at Qadir Pur Rawan By Pass, Khanewal Road, MULTAN.
7. To consider and approve to incur Capital Expenditure (Approximately) at Units at Qadir Pur Rawan By Pass, Khanewal Road, MULTAN:-

a. Letter of Credit:

Sr	L/C #	DESCRIPTION OF ASSETS	CCY	AMOUNT
1.	LC-11/NBP	One Set Gas Generator Caterpillar	US \$.	620,000

b. Misc:

Sr	Description	Ccy.	Amount
1.	Cost & Transfer Charges of Land Purchased 08 Kanal at Moaza Khairabad from Mr. Sultan Mahmood	Rs.	4,994,000
2.	Cost & Transfer Charges of Land Purchased 04 Kanal & 09 Marlas at Moaza Qadir Pur Rawan Gharbi from Mr. Rizwan Zaffar	Rs.	2,893,501
3.	Oil Injected Air Compressor GD ESM 55 from Orient Energy System - 01	Rs.	1,356,930

8. Any other business with the permission of the Chairman.

BY ORDER OF THE CHIEF EXECUTIVE

(ASAD MUSTAFA)
Company Secretary

NOTE.

In pursuant of clause xxvi of Code of Corporate Governance, the closed period will be from April 19, 2016 to April 26, 2016 (both days inclusive) during which, No director/CEO or executive shall, directly or indirectly, deal in the shares of the Company in any manner.