



FAZAL CLOTH MILLS LIMITED



FCML/1502/G/
February 26, 2016

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The General Manager,
Lahore Stock Exchange Ltd.,
19-Khayaban-e-Aiwan-e-Iqbal,
Kashmir Road,
LAHORE.

Sub: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2015

Dear Sir,

We have to inform you that the **Board of Directors** of our Company in their meeting held on **Friday, the 26th day of February 2016** at 11:00 a.m. at **129/1 OLD BAHAWALPUR ROAD, MULTAN** recommended **NIL Interim/Final Cash Dividend/Bonus Share/Right Share** for the half year ended **31-12-2015**.

The financial results of the Company are as follows:

Particulars	Jul 01, 2015 to	Jul 01, 2014 to	Oct 01, 2015 to	Oct 01, 2014 to
	Dec 31, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales-net	10,112,461,324	13,342,825,485	5,097,254,294	6,466,030,863
Cost of sale	(9,298,528,833)	(12,020,716,561)	(4,713,706,964)	(5,759,329,911)
Gross Profit	813,932,491	1,322,108,924	383,547,330	706,700,952
Distribution expenses	(116,623,901)	(155,349,790)	(60,040,451)	(93,229,841)
Administrative expenses	125,371,975)	(121,490,941)	(66,015,738)	(64,674,555)
Other expenses	(36,284,250)	(47,663,799)	(17,262,828)	(21,021,675)
	(278,280,126)	(324,504,530)	(143,319,017)	(178,926,071)
Other income	330,153,644	87,337,137	197,483,430	55,750,737
Profit from Operations	865,806,009	1,084,941,531	437,711,743	583,525,618
Finance Cost	(470,968,214)	(630,770,104)	(210,381,845)	(307,085,968)
Profit Before Taxation	394,837,795	454,171,427	227,329,898	276,439,650
Taxation	(148,455,960)	(142,667,723)	(109,973,637)	(191,494,027)
Profit After Taxation	246,381,835	311,503,704	117,356,261	84,945,623
Earnings per Share	8.21	10.38	3.91	2.83

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FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

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The Consolidated financial results of the Company are as follows:-

Particulars	Jul 01, 2015 to	Jul 01, 2014 to	Oct 01, 2015 to	Oct 01, 2014 to
	Dec 31, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales-net	11,378,348,109	14,169,715,215	5,703,099,318	6,948,540,195
Cost of sale	(10,486,259,634)	(12,644,820,437)	(5,284,463,178)	(6,135,180,464)
Gross Profit	892,088,475	1,524,894,778	418,636,140	813,359,731
Distribution expenses	(136,751,831)	(171,536,383)	(71,624,877)	(104,466,864)
Administrative expenses	(129,673,453)	(125,806,351)	(68,210,727)	(66,793,966)
Other expenses	(36,284,250)	(47,663,799)	(17,262,828)	(21,021,673)
	(302,709,534)	(345,006,533)	(157,098,432)	(192,282,503)
Other income	309,442,842	59,099,430	187,419,384	41,659,825
Profit from Operations	898,821,783	1,238,987,675	448,957,092	662,737,053
Share of loss of associate	(2,282,513)	-	(428,720)	-
Finance Cost	(549,671,081)	(748,062,600)	(253,772,119)	(365,487,585)
Profit Before Taxation	346,868,189	490,925,075	194,756,253	297,249,468
Taxation	(156,469,696)	(150,037,860)	(114,322,796)	(217,523,123)
Profit After Taxation	190,398,493	340,887,215	80,433,457	79,726,345
Attributable to:				
Equity holders of the Holding Company	190,398,493	340,887,215	80,433,457	79,726,345
Earning per Share (Basic and diluted)	6.35	11.36	2.68	2.66

We will be sending you 200/200 copies of printed accounts for the distribution amongst the members of the Stock Exchanges (respectively) in due course of time. Furthermore it is informed that we are also placing these accounts on our web site <www.fazalcloth.com> which can also be viewed through web linked URL # <<http://www.fazalcloth.com/reports>>.

Yours sincerely,

(REHMAN NASEEM)
Chairman/Director