



FAZAL CLOTH MILLS LIMITED



FCML/1507/G/
October 29, 2015.

407-408

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The General Manager,
Lahore Stock Exchange Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
Kashmir Road,
LAHORE.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

Dear Sir,

In compliance with the Circular No.KSE/3389 dated 12.11.2001, we have to inform you that the Board of Directors of our Company in their meeting held on October 29, 2015 at 11:00 a.m. at 129/1 Old Bahawalpur Road, MULTAN recommended the payment of Interim/Final Cash Dividend/Bonus/Right Shares for the Quarter Ended September 30, 2015 at the rate of Rs. NIL per share (NIL%).

The financial results of the Company are as follows:-

	<u>Quarter Ended</u> <u>Sep 30, 2015</u>	<u>Quarter Ended</u> <u>Sep 30, 2014</u>
	-----Rupees-----	
Sales – Net	5,015,207,030	6,876,794,622
Cost of sales	(4,584,821,869)	(6,261,386,650)
Gross Profit	430,385,161	615,407,972
Distribution cost	(56,583,450)	(62,119,949)
Administrative expenses	(59,356,237)	(56,816,386)
Other expenses	(19,021,422)	(26,642,124)
	(134,961,109)	(145,578,459)
Other Income	132,670,214	31,586,400
Profit from Operations	428,094,266	501,415,913
Finance Cost	(260,586,369)	(323,684,136)
Profit before Taxation	167,507,897	177,731,777
Taxation	(38,482,323)	56,146,367
Profit after Taxation	129,025,574	233,878,144
Earnings per share - Basic & Diluted	4.30	7.80

(Contd.....P/2).

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Lahore. Ph: +92 042-36684909
Mills: Fazal Nagar, Jhang Road, Muzaffargarh, Pakistan. Ph: +92 662-422216, 422218, Fax +92 0662 422217
Mills: 20KM, Qadirpur Rawan By Pass, Khanewal Road, Multan. Ph +92 061 6740041-3, Fax +92 061-6740052
Shares Deptt/Head Office: 129/1, Old Bahawalpur Road, Near Faisal Bank, Multan. Ph +92 061 4579001-7, 4587632, 4781637, Fax: +92 061-4583425, 4541832
E-mail: kanwar@fazalcloth.com, corporate@fazalcloth.com



FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

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The Consolidated financial results of the Company are as follows:-

	Quarter Ended Sep 30, 2015	Quarter Ended Sep 30, 2014
	-----Rupees-----	
Sales – net	5,675,248,791	7,221,175,020
Cost of sales	(5,201,796,456)	(6,509,639,973)
Gross profit	473,452,335	711,535,047
Distribution cost	(65,126,954)	(67,069,519)
Administrative expenses	(61,462,726)	(59,012,381)
Other expenses	(19,021,422)	(26,642,126)
	(145,611,102)	(152,724,026)
Other income	122,023,458	17,439,605
Profit from operations	449,864,691	576,250,626
Share of loss of associate	(1,853,793)	-
Finance cost	(295,898,962)	(382,575,015)
Profit before taxation	152,111,936	193,675,611
Taxation	(42,146,900)	57,900,982
Profit after taxation	109,965,036	251,576,593
Attributable to:		
Equity holders of the Holding Company	109,965,036	251,576,593
Earnings per share - Basic & Diluted	3.67	8.39

We will be sending you 200/200 copies of printed quarterly (un-audited) accounts for the 1st quarter ended September 30, 2015 for distribution amongst the members of the Exchange in due course of time. Furthermore it is informed that we are also placing these accounts on our web site <www.fazalcloth.com> and these can also be viewed through web linked URL # <<http://www.fazalcloth.com/reports>>.

Regards,

(Rehman Naseem)
Chairman/Director

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