



FAZAL CLOTH MILLS LIMITED



FCML/1503/G/
October 02, 2015.

**All the Directors,
Fazal Cloth Mills Limited,
MULTAN.**

Dear Sir(s)/Madam,

Notice is hereby given that the Meeting of the Board of Directors of the Company will be held on **Friday October 09, 2015 at 10:30 a.m.** at 129/1 OLD BAHAWALPUR ROAD, MULTAN to transact the following business:

1. To confirm the minutes of the last meeting of the Board of Directors of the Company dated April 28, 2015.
2. To receive and consider the recommendations of the Audit Committee in pursuance of the Code of Corporate Governance, the Karachi/Lahore Stock Exchanges Ltd Listing Rules and Regulations.
3. To receive, consider and adopt the Audited Accounts of the Company for the year ended June 30, 2015 together with the Auditors' Report thereon.
4. To prepare and finalize Directors' Report.
5. To prepare appropriation.
6. To consider a loan and/or equity investment for the additional amount up-to Rs. 300,000,000/- (Pak Rupees Three Hundred Million Only) in addition to the already approved amount of equity investment of Rs.70,000,000/- (Pak Rupees Seventy Million Only) in "Fatima Transmission Company Limited", an Associated Undertaking at mark up chargeable in terms of clause 208 of the Companies Ordinance, 1984. Above additional amount of loan and/or equity investment shall comply with the requirements of Section 208 of the Companies Ordinance, 1984".
7. To consider and approve Capital Expenditure (Approximately) at Spinning/Weaving Units at Qadir Pur Rawan By Pass, Khanewal Road, MULTAN:

	<u>Rupees</u>
a. Loom Shed, Inspection, Folding, Yarn & Cloth Godowns – Extension	25,000,000
b. Erection of Plant and Machinery	16,636,000
c. Electric Installations	3,518,000
d. Installation of Electric L.T. Earthing	2,831,000
e. Loading Ramp, Pavement Area & Toilet Block – Extension	1,629,730
f. Construction of Road at Mills Area	1,705,070
g. Purchase of Diesel Gen Set EUGEN CMD 55, 50 KVA PR	1,150,000
h. Purchase of Land 70 Kanals & 17 Marlas	53,281,081

(Contd....P/2)

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Lahore. Ph: +92 042-36684909
Mills: Fazal Nagar, Jhang Road, Muzaffargarh, Pakistan. Ph: +92 662-422216, 422218, Fax +92 0662 422217
Mills: 20KM, Qadirpur Rawan By Pass, Khanewal Road, Multan. Ph +92 061 6740041-3, Fax +92 061-6740052
Shares Deptt/Head Office: 129/1, Old Bahawalpur Road, Near Faisal Bank, Multan. Ph +92 061 4579001-7, 4587632, 4781637, Fax: +92 061-4583425, 4541832
E-mail: kanwar@fazalcloth.com, corporate@fazalcloth.com



FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

i. Letter of Credits:

SR#	L/C # / Bank	DESCRIPTION OF ASSETS	CCY	AMOUNT
1.	LC 13/NBP	Spinning Machine	Euro.	40,882
2.	LC 21/NBP	Testing Equipment	Euro.	21,468
3.	LC 28/NBP	Air Compressor/Air Dryer	Euro.	39,000
4.	0033DC0014/BOK	02 Sets Compact Device for Toyota Ring Frames	JPY.	15,000,000
5.	0033DC045/13/BOK	02 Sets Separators SP FPU for Blow Room	Euro.	130,000
6.	1473/56/055/14/NBP	17 Nos Imported Uster Quantum Clearer & PP Channel	CHF.	67,513

8. To consider and approve to incur Capital Expenditure for the Units at **Muzaffargarh** as under:

Rupees

a. Change Over Panel, H.T Cables, P.F.L Panel/I.T Panel

6,167,000

b. Letter of Credits

SR#	L/C #	DESCRIPTION OF ASSETS	CCY	AMOUNT
1.	LC 13/NBP	Spinning Machine	Euro.	40,882
2.	TF1408086375/ABL	Truetzschler GMBH, Modification for FZK2B 915610754100	Euro.	27,780
3.	0033Dc008/14/BOK	Graf+Cie, Flat Clipping Machine	CHF.	66,018
4.	TF1415489843/ABL	Rieter Opening Roller 7-Ch	CHF.	9,178
5.	TF1521209128/ABL	Operator Internal Panel	Euro.	10,090
6.	02108/14/HBL	Saurer Jintan, China, 2320 & 1700 Reciprocating Bales Pluckers	US\$.	85,000
7.	In Process/NBP	Jossi Vision Shield	CHF.	75,000

9. To consider and approve to incur Capital Expenditure, as detailed below, of **FAZAL WEAVING MILLS LIMITED**, a wholly subsidiary Company of FCML at Qadir Pur Rawan Bypass, Khanewal Road, MULTAN:

Rupees

a. Construction of Main Factory Building – Extension

122,165,650

b. Construction of Bailing Press

11,494,349

c. Construction of Labour Colony

110,816,342

d. Construction of 06 Godowns

10,905,951

e. Construction of Labour Colony – Extension

17,356,540

f. Air Condition Continental Air Control

12,106,791

g. Letter of Credits

S #	L/C #	DESCRIPTION OF ASSETS	CCY	AMOUNT
1.	LC 18756/UBL	Yarn Conditioning Machine	US \$.	57,600
2.	LC 19310/UBL	Draw Frame/Cards	CHF.	455,000
3.	LC 20236/ Askari	Blow Room/Draw Frame/Cards	CHF.	1,206,200
4.	LC 21244/Askari	Fork Lift Truck	JPY.	2,750,000
5.	In Process	Jossi Vision Shield	CHF.	150,000

(Contd....P/3).

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10. To consider and approve to incur **Capital Expenditure** for purchase of following vehicles for use by the Company's Directors/Executives/Officers/Mills:

	<u>Rupees</u>
a. Motor Car Suzuki Cultus MNC-15-625	1,070,000
b. Tractor MNS-15-1296	802,000
c. Motor Car Toyota Altis 1.6 MND-15-996	1,970,500
d. Motor Car Toyota Altis 1.8 No. MND-15-9	2,170,500

11. To consider and approve to dispose off following Machinery/Vehicles, being old through sale and through negotiations and to authorize the Chief Executive Officer to finalize the deal, as he deems fit:

VEHICLES

- Suzuki Cultus MLN-993.
- Toyota Corolla Altis MLN-99
- Motor Car Daihatsu Cuore CX Model 2005.
- Toyota Land Cruiser BF-6999 met with accident & through Insurance Claim.

Plant and Machinery

- Murata Mech Coner Automatic Winder.
- Diesel Generator Set (Caterpillar) 3512-D.
- Alternator 3520-C Gas Generator.

12. To fix the date of **50th Annual General Meeting** of the Company.

13. To fix the period of Books Closure.

14. To consider and recommend the appointment of M/S. KPMG Taseer Hadi & CO., Chartered Accountants, LAHORE as External Auditors of the Company for the financial year 2015-16 in pursuance of Code of Corporate Governance.

15. Any other business with the permission of the Chairman.

BY ORDER OF THE CHIEF EXECUTIVE

ASAD MUSTAFA
Company Secretary

NOTE.

In pursuance of clause xxvi of Code of Corporate Governance, the closed period will be from October 02, 2015 to October 09, 2015 (both days inclusive) during which No director/CEO or Executive shall, directly or indirectly, deal in the shares of the Company in any manner.