



# FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

Ref. No. FCML/1489/G/ 651  
Dated: 19-04-2012.

**KSE**

All the Directors,  
Fazal Cloth Mills Limited,  
**MULTAN.**

Dear Sirs,

Notice is hereby given that the Meeting of the Board of Directors of the Company will be held on **THURSDAY**, the **26<sup>th</sup> day of APRIL 2012** at **11:00 a.m.** at **129/1 OLD BAHAWALPUR ROAD, MULTAN** to transact the following business:

1. To confirm the minutes of the last Meeting of the Board of Directors of the Company dated **25-02-2012**.
2. To receive and consider the recommendations of the Audit Committee regarding quarterly accounts in pursuance of the Code of Corporate Governance.
3. To consider and approve the un-audited Quarterly Accounts of the Company for the **3<sup>rd</sup> Quarter Ended 31<sup>st</sup> March 2012** and to allow its placement on website of the Company <www.fazalcloth.com>.
4. To consider and approve Directors' Review.
5. To consider and approve to incur Capital Expenditure, as detailed below, for the units at **MUZAFFARGARH:-**

Ser #	L/C #	DESCRIPTION OF ASSETS	CCY	AMOUNT
1.	LC 006 NBP	3 Automatic Winder Machines	EURO.	527,500
2.	LC 011 NBP	Two for One Twister	US\$.	470,000
3.	LC 012 NBP	300 Spindles	US\$.	199,500

6. To consider and approve to incur Capital Expenditure (Approximately) at Units at Qadir Pur Rawan By Pass, Khanewal Road, MULTAN:-

- a. Construction/Extension in Factory Main Building - Rs. 11,990,778.00
- b. Construction/Extension of Doubling Department - Rs. 2,449,632.00
- c. Construction/Extension of Labour Colony - Rs. 2,819,640.00
- d. Cost of Electric Cables, Transformers, Electric Panels etc- Rs. 143,000,000.00  
(Up-to date total expenditure)
- e. Import of following Machinery:

Ser #	L/C #	DESCRIPTION OF ASSETS	CCY	AMOUNT
1.	TF 1208752839 ABL	Electronic Warp Reel Textile Testing Equipment	EURO.	33,163.36
2.	LC 013 NBP	Direct Beaming Machine	EURO.	271,000

Contd.....P/2.

**129-1, Old Bahawalpur Road, Multan. (Pakistan)**

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- 7). To consider and approve to incur Capital Expenditure for purchase of Furniture/Fixtures for renovation of Accounts Department Weaving Office amounting to Rs.489,921.00.
8. To consider and approve to incur Capital Expenditure for purchase of following vehicles for use by the Company's Directors/Executives/Officers:
  - a. Motor Car Mercedes Benz #LWL-500 for Rs.11,707,600.00 for Director.
  - b. Motor Car Toyota Corolla Altis for Rs.2,039,500.00 in place of Accidental vehicle.
  - c. Motor Car Toyota GLI MN-12-2799 for Rs.1,749,500.00 for Chief Financial Officer.
  - d. Motor Car Honda Civic MN-12-2623 for Rs.1,1905,700.00 for GM Unit # 2.
  - e. Motor Car Honda Civic MN-12-2625 for Rs.1,1905,700.00 for GM Unit # 4
  - f. Motor Car Suzuki Cultus for Rs.930,000.00 for Secretary Audit Committee.
  - g. Hi Roof Panorama Van # MN-12-2115 for Rs.2,097,000.00 at Weaving Mills site.
9. To consider and approve to dispose off following machinery through negotiations:
  - a. Gas Generator Caterpillar - 1 (Disposed off through Insurance Claim).
  - b. Card Machines - 11
  - c. Drawing Frames (High Speed) - 1
  - d. Simplex Fly Frames - 2
  - e. Bailing Press Machine - 1
  - f. Flock Feeder - 2
10. To consider and approve to dispose off following vehicles, through negotiations and to authorize the Chief Executive to finalize the deal as he deems fit:
  - a. Motor Car Toyota Corolla # MHE-9999 met an accident and claim for total loss lodged with "The Premier Insurance Company Limited".
  - b. Motor Car Toyota Corolla # ML-09 being old through sale.
  - c. Motor Car Honda Civic # MLA-99 being old through sale.
11. Any other business with the permission of the Chairman.

BY ORDER OF THE CHIEF EXECUTIVE

(MLD KANWAR)  
COMPANY SECRETARY

**NOTE.**

In pursuant of clause xxvi of Code of Corporate Governance, the closed period will be from 19<sup>th</sup> April 2012 to 26<sup>th</sup> April 2012 (both days inclusive) during which No director/CEO or executive shall, directly or indirectly, deal in the shares of the Company in any manner.

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