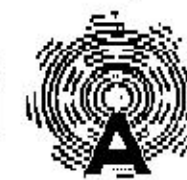




FAZAL CLOTH MILLS LIMITED



Registration No. 9903492

Ref. No. FCML/1478/G/ 413

Dated: 20-02-2009.

- The General Manager,
Karachi Stock Exchange (Guarantee) Ltd;
Stock Exchange Building,
Stock Exchange Road,
KARACHI.
- The Secretary,
Lahore Stock Exchange (Guarantee) Ltd;
19-Khayaban-e-Aiwan-e-Iqbal,
LAHORE.

Sub: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2008**

Dear Sir,

We have to inform you that the **Board of Directors** of our Company in their meeting held on **Friday, the 20th day of February 2009** at 11:00 a.m. at **129/1 OLD BAHAWALPUR ROAD, MULTAN** recommended **NIL Interim/Final Cash Dividend/Bonus Share/Right Share** for the half year ended **31-12-08.**

The financial results of the Company are as follows:

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2008:

Particulars	Oct 01, 2008 to Dec 31, 2008	Oct 01, 2007 to Dec 31, 2007	Jul 01, 2008 to Dec 31, 2008	Jul 01, 2007 to Dec 31, 2007
	Rupees	Rupees	Rupees	Rupees
Sales-net	2,046,814,456	1,706,601,282	4,457,564,606	3,396,015,605
Cost of sales	(1,764,413,468)	(1,495,240,911)	(3,785,136,602)	(2,942,470,586)
Gross Profit	282,400,988	211,360,371	672,428,004	453,545,019
Other operating income	10,608,520	140,510	11,823,415	575,971
	293,009,508	211,500,881	684,251,419	454,120,990
Distribution cost	(46,069,496)	(43,471,383)	(100,241,354)	(88,721,269)
Administrative expenses	(22,246,996)	(17,106,314)	(44,399,191)	(34,908,786)
Other operating expenses	(11,790,047)	(5,322,103)	(20,009,072)	(12,671,707)
Finance cost	(163,248,129)	(125,644,892)	(408,556,836)	(216,367,511)
	(243,354,668)	(191,544,692)	(573,206,453)	(352,669,273)
Profit before taxation	49,654,840	19,956,189	111,044,966	101,451,717
Provision for Taxation	(20,632,636)	6,028,219	(31,346,590)	(17,123,029)
Profit after Taxation	29,022,204	25,984,408	79,698,376	84,328,688
Earning per Share				
Basic	1.55	1.39	4.25	4.50
Diluted	0.66	0.59	1.82	1.93

We will be sending you 300 copies of printed accounts for the distribution amongst the members of the Stock Exchange in due course of time. Furthermore it is informed that we are also placing these accounts on our web site <www.fazalcloth.com> which can also be viewed through web linked URI // <<http://fazalcloth.net/reports>>.

Regards.

Yours faithfully,

(Signature)
(SHAH NASEEM AHMAD)
CHIEF EXECUTIVE/DIRECTOR

129-1, Old Bahawalpur Road, Multan. (Pakistan)

Ph : 0092-61-4587632 - 4782796 - 4573339 Fax: 0092-61-4541832

E-mail: qamar@fazalcloth.com , shahid@fazalcloth.com