



FAZAL CLOTH MILLS LIMITED



Registration No. 8903492

Ref. No. FCML/1475/G/ 614Dated: April 26, 2008.

- The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.
- The Secretary,
Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
LAHORE.

SUBJECT: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2008**

Dear Sir,

In compliance with the Circular No. KSE/3389 dated 12.11.2001, we are pleased to inform you that the Board of Directors of the Company in their meeting held on 26th day of April, 2008 recommended the payment of an Interim/final Cash Dividend for the quarter ended 31st March, 2008 at the rate of Rs. NIL per share (31st March 2007: NIL).

The final results of the Company are as follows:-

	Un-Audited Jan 01, 2008 to Mar 31, 2008.	Un-Audited Jan 01, 2007 to Mar 31, 2007.	Un-Audited Jul 01, 2007 to Mar 31, 2008.	Un-Audited Jul 01, 2006 to Mar 31, 2007.
SALES – NET	1,747,498,741	1,465,773,349	5,143,514,346	4,405,489,282
COST OF SALES	(1,551,661,586)	(1,256,472,529)	(4,494,132,172)	(3,804,934,813)
GROSS PROFIT	195,837,155	209,300,820	649,382,174	600,554,469
OTHER OPERATING INCOME	137,300,013	676,172	137,875,984	858,100
	333,137,168	209,976,992	787,258,158	601,412,569
DISTRIBUTION COST-	(35,781,226)	(46,266,702)	(124,502,495)	(127,775,512)
ADMINISTRATIVE EXPENSES	(19,759,193)	(17,058,056)	(54,667,979)	(53,153,282)
OTHER OPERATING EXPENSES	579,498	(5,835,969)	(12,092,209)	(13,411,671)
FINANCE COST	(134,559,504)	(102,126,958)	(350,927,015)	(267,006,236)
PROFIT BEFORE TAXATION	143,616,743	38,689,307	245,068,460	140,065,868
PROVISION FOR TAXATION	(8,815,721)	(11,755,140)	(25,938,750)	(33,998,205)
PROFIT AFTER TAXATION	134,801,022	26,934,167	219,129,710	106,067,663
EARNINGS PER SHARE				
BASIC	7.19	1.44	11.68	5.66
DILUTED	3.08	0.62	5.01	2.42

We will be sending you 300 copies of printed quarterly (un-audited) accounts for the 3rd quarter ended 31st March 2008 for distribution amongst the members of the Exchange in due course of time. Furthermore it is informed that we are also placing these accounts on our web site <www.fazalcloth.com> and these can also be viewed through web linked URL // <<http://fazalcloth.net/reports>>.

Yours faithfully

(AMIR NASEEM SHEIKH)
DIRECTOR

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