



FAZAL CLOTH MILLS LIMITED



Registered Office: 1st Floor, 16 Bank Square Lahore. Ph: 042-7322981,7243845

Registration No. 9903492

Ref. No. FCML/1472/G/ 511-12
Date: 25-02-2008

- The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.
- The Secretary,
Lahore Stock Exchange (Guarantee) Ltd.
19-Khayaban-e-Adwan-e-Iqbal,
LAHORE.



KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT
26/2/08
Date: _____
Received at: 10:54 Initial: U
Announcement at: 10:55 Initial: Y

Subj: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2007**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, the 25th day of February 2008 at 11:00 a.m. at 129/1 OLD BAHAWALPUR ROAD, MULTAN recommended **NIL** Interim/Final Cash Dividend/Bonus Shares/Right Shares for the half year ended 31-12-2007.

The financial results of the Company are as follows:

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2007:

Particulars	Oct 01, 2007 to Dec 31, 2007	Oct 01, 2006 to Dec 31, 2006	Jul 01, 2007 to Dec 31, 2007	Jul 01, 2006 to Dec 31, 2006
	Rupees	Rupees	Rupees	Rupees
Sales-net	1,706,601,282	1,450,748,631	3,396,015,605	2,939,715,933
Cost of sales	(1,495,240,911)	(1,258,869,429)	(2,942,470,586)	(2,548,462,284)
Gross Profit	211,360,371	191,879,205	453,545,019	391,253,649
Other operating income	140,510	-	575,971	181,928
	211,500,881	191,879,205	454,120,990	391,435,577
Distribution cost	(43,471,383)	(45,527,788)	(88,721,269)	(81,508,810)
Administrative expenses	(17,106,314)	(18,944,542)	(34,908,786)	(36,095,226)
Other operating expenses	(5,322,102)	(3,455,851)	(12,671,707)	(7,575,702)
	(65,899,800)	(67,928,181)	(136,301,762)	(125,179,738)
Profit from operations	145,601,081	123,951,024	317,819,228	266,255,839
Finance cost	(125,644,892)	(88,249,301)	(216,167,511)	(164,879,278)
Profit before taxation	19,956,189	35,701,723	101,651,717	101,376,561
Provision for Taxation	6,028,219	(10,668,431)	17,123,029	(22,243,065)
Profit after Taxation	25,984,408	25,033,292	84,528,688	79,133,496
Earning per Share				
Basic	1.39	1.33	4.50	4.22
Diluted	0.59	0.57	1.93	1.81

We will be sending you 300 copies of printed accounts for the distribution amongst the members of the Stock Exchange in due course of time. Furthermore it is informed that we are also placing these accounts on our web site <www.fazalcloth.com> and these can also be viewed through web linked URL # <http://www.fazalcloth.net/reports>.
Regards,

Yours faithfully,

M. NASEEM AHMAD
CHIEF EXECUTIVE/DIRECTOR

Shares Department: 129-1, Old Bahawalpur Road, Multan. (Pakistan)

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