



# FAZAL CLOTH MILLS LIMITED

Registered Office: 1st Floor, 16 Bank Square Lahore. Ph: 042-7322981,7243845



Registration No. 9902492

Ref. No. FCML/147/G/ 284  
Dated: Oct 29, 2007



- The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road  
**KARACHI,**
- The Secretary,  
Lahore Stock Exchange (Guarantee) Limited,  
19-Khayabun-e-Awwam-e-Iqbal,  
**LAHORE.**

## KARACHI STOCK EXCHANGE CORPORATE ANNOUNCEMENT

Date: 29/10/2007  
 Received at: 10:56 Initial: ly  
 Announcement No: 58 Issue: 7

SUBJECT: **FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2007**

Dear Sir,

In compliance with the Circular No. KSE/3389 dated 12.11.2001, we have to inform you that the Board of Directors of our Company in their meeting held on 29<sup>th</sup> day of October, 2007 at 10:30 am at 129/1 Old Bahawalpur Road, MULTAN recommended the payment of Interim/final Cash Dividend/Bonus for the Quarter Ended 30<sup>th</sup> September, 2007 at the rate of Rs. NIL per share (NIL%).

The financial results of the Company are as follows:-

	<u>For the Qtr Ended</u> <u>30.09.2007 (RS.)</u>	<u>For the Qtr Ended</u> <u>30.09.2006 (RS.)</u>
SALES - NET	1,689,414,323	1,488,967,299
COST OF GOODS SOLD	( 1,447,229,675 )	( 1,289,592,855 )
GROSS PROFIT	242,184,648	199,374,444
OTHER OPERATING INCOME	435,461	181,928
	<u>242,620,109</u>	<u>199,556,372</u>
DISTRIBUTION COST	( 45,249,886 )	( 35,981,022 )
ADMINISTRATIVE EXPENSES	( 17,502,472 )	( 17,150,684 )
OTHER OPERATING EXPENSES	( 7,349,604 )	( 4,119,851 )
	<u>( 70,101,962 )</u>	<u>( 57,251,557 )</u>
PROFIT FROM OPERATIONS	172,218,147	142,304,815
FINANCE COST	( 90,722,619 )	( 76,629,977 )
PROFIT BEFORE TAXATION	81,495,528	65,674,838
PROVISION FOR TAXATION	( 23,151,248 )	( 11,574,634 )
PROFIT AFTER TAXATION	<u>58,344,280</u>	<u>54,100,204</u>
BASIC EARNINGS PER SHARE	<u>3.11</u>	<u>2.88</u>

We will be sending you ~300~ copies of printed quarterly (un-audited) accounts for the quarter ended 30<sup>th</sup> September 2007 for distribution amongst the members of the Exchange in due course of time. Furthermore it is informed that we are also placing these accounts on our web site <[www.fazalcloth.com](http://www.fazalcloth.com)> and these can also be viewed through web linked URL # <<http://fazalcloth.net/reports>>.

Yours faithfully

(SH. NASEEN AHMAD)  
 Chairman / Chief Executive

Shares Department: 129-1, Old Bahawalpur Road, Multan. (Pakistan)

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