



First UDL Modaraba

February 26, 2015

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange (G) Ltd
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (G) Ltd
101-E, Fazal-ul-Haq Road,
Islamabad.

Dear Sir,

FINANCIAL RESULTS OF FIRST UDL MODARABA FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2014

We hereby inform you that the Board of Directors of UDL Modaraba Management (Private) Limited, Manager of First UDL Modaraba in their meeting held on February 26, 2015 at 12:00 p.m. at C-117/1, KDA Scheme No # 1, Tipu Sultan Road Karachi, recommended the following:

CASH DIVIDEND

- Interim Cash dividend for the half year ended December 31, 2014 at Rs. 2.00^{per}/certificate i.e. 20%.

AND / OR

BONUS SHARES

- It has been recommended by the Board of Directors to issue bonus certificates in proportion of Nil per certificate for every Nil certificate held i.e. Nil%.

AND / OR

RIGHT SHARES

- It has been recommended by the Board of Directors to issue right certificates at par/ at a discount/premium of Rs. Nil per certificate in proportion of Nil certificate for every Nil certificate.

AND / OR

[1/3]