



First UDL Modaraba

October 21, 2014

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange (G) Ltd
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (G) Ltd
Stock Exchange Building
ISE Towers, 55-B Jinnah Avenue
Islamabad.

SUBJECT:

BOARD MEETING

Dear Sir,

This is to inform you that the meeting of Board of Directors of UDL Modaraba Management (Private) Limited (Management Company of First UDL Modaraba) will be held at 12:00 p.m. on Thursday, October 30, 2014 at C-117/1, KDA Scheme No # 1, Tipu Sultan Road, Karachi, to consider and approve quarterly un-audited accounts as at September 30, 2014.

Kindly also note that, for the compliance of Regulation No. (XXIII) of the Code of Corporate Governance, the closed period of our Modaraba is from October 24 to October 30, 2014 both days inclusive.

You may please inform the members of the exchange accordingly.

With regards

Yours truly

Company Secretary