

**First UDL Modaraba****February 19, 2014**

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

BOARD MEETING

This is to inform you that the meeting of Board of Directors of UDL Modaraba Management (Private) Limited, Managers of First UDL Modaraba will be held at 11:00 a.m. on Wednesday, February 26, 2014 at C-117/1, KDA Scheme No # 1, Tipu Sultan Road, Karachi, to consider and approve the financial statements for the half year and quarter ended December 31, 2013.

Kindly also note that, for the compliance of Regulation No.37 (XXIII) of the Code of Corporate Governance, the closed period of our Modaraba is from 20th to 26th February, 2014 both days inclusive.

You may please inform the members of the exchange accordingly.

With regards

Yours truly

Company Secretary