

**FIRST UDL MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

	Note	Quarter Ended	
		September 2019	September 2018
		----- Rupees"000" -----	
		<i>Restated</i>	
Revenue from:			
- Ijarah Operations - net off depreciation		1,363	2,622
- Diminishing Musharakah		2,484	2,322
- Investments		1,885	2,019
- Other sources		53	751
- Rent		3050	1,000
		<u>8,836</u>	<u>8,713</u>
Expenses			
Operating expenses		7,931	3,252
Financial charges		206	13
		<u>8,137</u>	<u>3,265</u>
Operating profit		<u>699</u>	<u>5,447</u>
Unrealised (loss) on re-measurement of investment at fair value through profit or loss		(147)	(3,098)
		<u>552</u>	<u>2,349</u>
Less :			
Loss after taxation from discontinued operation	11	-	(885)
Less :			
Modaraba company's management fee		55	-
Sales Tax on Management Fee		7	-
Provision for taxation		-	370
		<u>62</u>	<u>370</u>
		490	1,095
Profit for the period		<u>490</u>	<u>1,095</u>
Earning per certificate - basic and diluted	12	<u>0.02</u>	<u>0.04</u>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial information.

For UDL Modaraba Management (Private) Limited
(Management Company)

-Sd-
C.F.O
Syed Aamir Hussain

-Sd-
CHIEF EXECUTIVE
Shuja Malik

-Sd-
DIRECTOR
Majid Hassan

-Sd-
DIRECTOR
A.Rahim Suriya

