

FIRST UDL MODARABA  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)  
FOR THE QUARTER AND NINE MONTHS PERIOD MARCH 31, 2019

	Note	Quarter ended		Nine month ended	
		March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
<b>Revenue from:</b>					
- Ijarah Operations - net off depreciation		1,137	7,219	5,641	16,283
- Diminishing Musharakah		2,455	2,454	5,765	5,741
- Investments		1,450	22,153	6,075	25,908
- Rental Income		3,000	-	7,000	-
- Others		282	305	4,383	1,199
		<u>8,324</u>	<u>32,131</u>	<u>28,864</u>	<u>49,132</u>
Administrative expenses		7,170	6,536	23,736	18,322
Financial charges		66	-	1,561	1,205
		<u>7,236</u>	<u>6,536</u>	<u>25,297</u>	<u>19,527</u>
<b>Operating profit/(loss)</b>		<u>1,088</u>	<u>25,596</u>	<u>3,566</u>	<u>29,605</u>
Unrealised gain / (loss) on re-measurement of investment at fair value through profit or loss		(1,021)	(7,165)	(2,855)	6,496
<b>Profit from operations</b>		<u>67</u>	<u>18,430</u>	<u>711</u>	<u>36,100</u>
<b>Less:</b>					
Loss from discontinued operation	12	(17,454)	(11,102)	(49,047)	(35,752)
		<u>(17,387)</u>	<u>7,328</u>	<u>(48,336)</u>	<u>349</u>
<b>Less :</b>					
Modaraba company's management fee		-	(733)	-	(35)
Sales Tax on Management Fee		-	(95)	-	(5)
		<u>-</u>	<u>(828)</u>	<u>-</u>	<u>(39)</u>
		<u>(17,387)</u>	<u>6,500</u>	<u>(48,336)</u>	<u>309</u>
<b>Less :</b>					
Workers Welfare Fund		-	(130)	-	(6)
<b>Profit/(loss) for the period</b>		<u>(17,387)</u>	<u>6,370</u>	<u>(48,336)</u>	<u>303</u>
<b>Earning/(loss) per certificate - basic and diluted</b>	13	<u>(0.60)</u>	<u>0.22</u>	<u>(1.67)</u>	<u>0.01</u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.

For UDL Modaraba Management (Private) Limited  
(Management Company)

-----Sd-----  
CHIEF FINANCIAL OFFICER  
Syed Aamir Hussain

-----Sd-----  
CHIEF EXECUTIVE  
Ather Naqi

-----Sd-----  
DIRECTOR  
Shuja Malik

-----Sd-----  
DIRECTOR  
Farah Qureshi