

**FIRST UDL MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

	Note	Quarter Ended	
		September 2018	September 2017
		----- Rupees"000" -----	
Income from:			
- Pharma business		37,016	40,270
- Ijarah Operations - net off depreciation		2,622	4,523
- Diminishing Musharakah		2,322	1,958
- Investments		2,019	386
- Other sources		1,751	-
		<u>45,728</u>	<u>47,138</u>
Expenses			
Cost of goods sold		17,626	27,641
Operating expenses	11	7,197	12,041
Selling & distribution		16,329	17,042
Financial charges		13	-
Other income		-	983
		<u>41,165</u>	<u>57,707</u>
Operating loss		4,563	(10,569)
Unrealised (loss) on re-measurement of investment at fair value through profit or loss		(3,098)	(347)
		<u>1,465</u>	<u>(10,916)</u>
Less :			
Modaraba company's management fee		-	-
Sales Tax on Management Fee		-	-
Provision for taxation		370	-
		<u>370</u>	<u>-</u>
		<u>1,095</u>	<u>(10,916)</u>
Profit / (loss) for the period		1,095	(10,916)
Earning / (loss) per certificate - basic and diluted	12	0.04	(0.41)

The annexed notes from 1 to 15 form an integral part of these condensed interim financial information.

For UDL Modaraba Management (Private) Limited
(Management Company)



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-Sd-
C.F.O
Syed Aamir Hussain

-Sd-
CHIEF EXECUTIVE
Ather Naqi

-Sd-
DIRECTOR
Shuja Malik

-Sd-
DIRECTOR
A.Rahim Suriya