

**FIRST UDL MODARABA  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)  
FOR THE QUARTER AND NINE MONTHS PERIOD MARCH 31, 2018**

	Note	Quarter ended		Nine month ended	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
----- Rupees "000" -----					
<b>Revenue from:</b>					
- Pharma business		42,181	43,083	124,220	101,026
- Ijarah Operations - net off depreciation		7,219	2,971	16,283	14,347
- Musharakah finance		-	500	-	3,000
- Diminishing Musharakah		2,454	847	5,741	1,063
- Investments		22,153	6,418	25,908	20,159
- Others		305	10,641	1,199	13,225
		<b>74,313</b>	<b>64,459</b>	<b>173,352</b>	<b>152,819</b>
Cost of goods sold		25,945	24,936	81,726	67,838
Operating expenses	12	11,830	11,958	35,672	33,789
Selling and distribution		22,044	21,282	60,895	49,886
Financial charges		-	12	1,205	46
		<b>59,819</b>	<b>58,188</b>	<b>179,498</b>	<b>151,558</b>
<b>Operating profit/(loss)</b>		<b>14,494</b>	<b>6,271</b>	<b>(6,147)</b>	<b>1,261</b>
Unrealised gain / (loss) on re-measurement of investment at fair value through profit or loss		(7,165)	(2,047)	6,496	4,198
		<b>7,328</b>	<b>4,224</b>	<b>349</b>	<b>5,459</b>
<b>Less :</b>					
Modaraba company's management fee		(733)	(422)	(35)	(546)
Sales Tax on Management Fee		(95)	(55)	(5)	(71)
		<b>(828)</b>	<b>(477)</b>	<b>(39)</b>	<b>(617)</b>
		<b>6,500</b>	<b>3,747</b>	<b>309</b>	<b>4,842</b>
<b>Less :</b>					
Workers Welfare Fund		(130)	-	(6)	-
<b>Profit/(loss) for the period</b>		<b>6,370</b>	<b>3,747</b>	<b>303</b>	<b>4,842</b>
<b>Earning/(loss) per certificate - basic and diluted</b>	13	<b>0.24</b>	<b>0.14</b>	<b>0.01</b>	<b>0.18</b>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.

For UDL Modaraba Management (Private) Limited  
(Management Company)



**CHIEF EXECUTIVE**  
Ather Naqi

**DIRECTOR**  
Shuja Malik

**DIRECTOR**  
Nasir Raza