

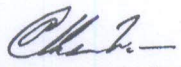
FIRST UDL MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)
FOR THE QUARTER AND NINE MONTHS PERIOD MARCH 31, 2017

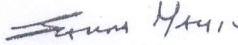
	Note	Quarter ended		Nine month ended	
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
Rupees "000"					
Income from ijarah operations		2,971	3,775	14,347	14,912
Income from musharika		500	-	3,000	3,000
Income from diminishing musharika		847	-	1,063	-
Income from investments		6,418	1,848	20,159	15,401
Income from other sources		10,641	1,849	13,225	5,436
Sales - Pharma business		43,083	20,765	101,026	31,873
		<u>64,459</u>	<u>28,237</u>	<u>152,819</u>	<u>70,622</u>
Cost of goods sold		24,936	23,473	67,838	47,752
Operating expenses	12	11,958	9,223	33,789	37,462
Selling and distribution		21,282	7,021	49,886	9,034
Financial charges		12	10	46	102
		<u>58,188</u>	<u>39,727</u>	<u>151,558</u>	<u>94,351</u>
Operating profit/(loss)		<u>6,271</u>	<u>(11,490)</u>	<u>1,261</u>	<u>(23,729)</u>
Unrealised gain / (loss) on re-measurement of investment at fair value through profit or loss		(2,047)	18,698	4,198	18,133
		<u>4,224</u>	<u>7,208</u>	<u>5,459</u>	<u>(5,596)</u>
Less :					
Modaraba company's management fee		(422)	-	(546)	-
Sales Tax on Management Fee		(55)	-	(71)	-
		<u>477</u>	<u>-</u>	<u>617</u>	<u>-</u>
		<u>3,747</u>	<u>7,208</u>	<u>4,842</u>	<u>(5,596)</u>
Profit/(loss) for the period		<u>3,747</u>	<u>7,208</u>	<u>4,842</u>	<u>(5,596)</u>
Earning/(loss) per certificate - basic and diluted	13	<u>0.14</u>	<u>0.28</u>	<u>0.18</u>	<u>(0.21)</u>


The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.

For UDL Modaraba Management (Private) Limited
(Management Company)




CHIEF EXECUTIVE
Ather Naqi


DIRECTOR
Shuja Malik


DIRECTOR
Nasir Raza