

**FIRST UDL MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

	Note	Quarter Ended	
		September 2016	September 2015
		----- Rupees"000" -----	
Income from ijarah operations - net off depreciation		4,185	5,203
Income from musharaka finance		1,250	-
Income from investments		2,534	12,827
Income from other sources		553	1,225
Sales - Pharma business		23,361	2,879
		<u>31,884</u>	<u>22,133</u>
Cost of goods sold		18,182	9,663
Operating expenses	11	9,958	14,529
Selling & distribution		12,713	3,229
		<u>40,853</u>	<u>27,421</u>
Operating loss		(8,969)	(5,288)
Unrealised (loss)/gain on re-measurement of investment at fair value through profit or loss		2,455	(4,529)
		<u>(6,515)</u>	<u>(9,816)</u>
Less :			
Modaraba company's management fee		-	-
Sales Tax on Management Fee		-	-
		<u>(6,515)</u>	<u>(9,816)</u>
Less :			
Workers Welfare Fund		-	-
(Loss) for the period		(6,515)	(9,816)
(Loss) per certificate - basic and diluted	12	(0.25)	(0.37)

The annexed notes from 1 to 15 form an integral part of these condensed interim financial information.

For UDL Modaraba Management (Private) Limited
(Management Company)



-Sd-
CHIEF EXECUTIVE
Ather Naqi

-Sd-
DIRECTOR
Shuja Malik

-Sd-
DIRECTOR
Syed Nasir Raza