



First UDL Modaraba

July 12, 2012

The General Manager
Karachi Stock Exchange (G) Ltd
I.I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange (G) Ltd
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (G) Ltd
ISE Towers, 55-B
Jinnah Avenue, Blue Area
Islamabad.

Free-Float of Certificates: First UDL Modaraba

Dear Sir,

In accordance with the Listing Regulations of the Stock Exchange, we provide the Free-Float of Certificates of our Modaraba as on June 30, 2012 hereunder:-

Total Outstanding Certificates		26,386,589
Less: Certificates held by Directors/Sponsors		204,545
Government Holdings as promoter/controller		--
Certificates held by Associated Companies (Cross holdings)		11,983,353
Certificates held with general public in Physical Form		<u>3,232,393</u>
Free-Float:		<u>15,420,291</u>
		10,966,298
Total number of certificates available in CDS	18,947,802	
Total number of certificates in physical form	7,438,787	

Yours Sincerely

Company Secretary

Managed by: UDL Modaraba Management (Pvt) Limited

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