



First UDL Modaraba

November 18, 2011

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange (G) Ltd
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building
101-E, Fazal-ul-Haq Road,
Islamabad.

Dear Sir,

Subject: Declaration of 10% Final Dividend for the Year Ended 30th June, 2011

We would like to inform you that the dividend warrants has been dispatched to all the certificate holders.

We hope that your requirement is accomplished.

Thanks & regards

Yours truly,

Syed Aamir Hussain
Company Secretary

Managed by: UDL Modaraba Management (Pvt) Limited