



**First UDL
Modaraba**

April 21, 2011

Mr. Muhammad Ghufraan
Deputy General Manager
The Karachi Stock Exchange (G) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**Subject: Declaration of 7.5% Interim Dividend for the Half Year Ended
December 31, 2010**

We would like to inform you that the dividend warrants has been dispatched to all the certificate holders.

We hope that your requirement is accomplished.

Thanks & regards

Yours truly,

Syed Aamir Hussain
Company Secretary

Managed by: UDL Modaraba Management (pvt) Limited.

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