



# First UDL Modaraba

December 6, 2010

**Mr. Muhammad Ghufan**  
Deputy General Manager  
The Karachi Stock Exchange (G) Ltd  
Stock Exchange Building,  
I.I. Chundrigar Road  
Karachi.

**SUB: DECLARATION OF DIVIDEND WARRANT**

Dear Sir,

With reference to your letter No KSE/C-712-7838 dated November 29, 2010.

We regret for delay in reply due to non attending of office. We would like to inform you that dividend warrants has been dispatched on 27-11-2010.

Trust your requirement is accomplished.

Yours truly,

A handwritten signature in black ink, appearing to be 'Syed Aamir Hussain', written over a horizontal line. The signature is stylized and includes a long, sweeping flourish that extends to the right.

**Syed Aamir Hussain**  
Company Secretary

*Managed by: UDL Modaraba Management (pvt) Limited.*