



First UDL Modaraba

October 7, 2010

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange (G) Ltd
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building
101-E, Fazal-ul-Haq Road,
Islamabad.

Dear Sir,

FINANCIAL RESULTS OF FIRST UDL MODARABA FOR THE YEAR ENDED JUNE 30, 2010

We hereby inform you that the Board of Directors of UDL Modaraba Management (Private) Limited, Manager of First UDL Modaraba in their meeting held on October 7, 2010 at 4:00 p.m. at 8th Floor, NIC Building, Abbasi Shaheed Road Karachi, recommended the following:

CASH DIVIDEND

- Final Cash dividend for the year ended June 30, 2010 at Rs.1.25 per share i.e. 12.50%.

The financial results of First UDL Modaraba are enclosed herewith.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

With regards

Yours faithfully

Chief Financial Officer

Note:

- (i) The Annual Meeting of the Modaraba will be held on 29th October 2010 at 10.00 am at Pearl Continental Hotel, Conference Room, Karachi.
- (ii) The share transfer books will be closed from 23rd October to 29th October 2010 (both days inclusive). Transfer received at the Gangjees Registrar Services (Pvt) Ltd at the close of business on 22nd October 2010 will be treated in time for purpose of above entitlement to the transferees.

Managed by: UDL Modaraba Management (pvt) Limited.

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