



First Tri-Star Modaraba

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Managed by :

A.R.T. Modaraba Management (Pvt) Ltd.

F/498, S.I.T.E., P.O. Box 3683, KARACHI - 75700, PAKISTAN

April 02, 2012

Mr. Mohammad Ghufraan
Deputy Chief Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Karachi.

Dear Sir,

Subject: **Free Float**

In accordance with the Regulation No. 21(3) of the Listing Regulations, we provide the Free-Float of shares of our Company as on 31.03.2012 hereunder:

Total Outstanding Shares		21,163,104
Less: Shares held by Directors/Sponsors	10,294,159	
Government Holdings as promoter/acquirer/controller	-	
Shares held by Associated Companies (Cross holdings)	5,406,187	
Shares held with general public in Physical Form	<u>3,769,852</u>	19,470,198
Free-Float:		<u><u>1,692,906</u></u>

Total number of shares available in CDS	<u>17,393,252</u>
Total number of shares in physical form	<u>3,769,852</u>

Thanking you.

Yours truly,
FIRST TRI-STAR MODARABA
For A.R.T. Modaraba Management (Pvt) Ltd.

Asad Ahmed

Authorised Signature.