

**Dated: June 26, 2025**

**The General Manager -Trading**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Karachi.

**Subject: Reduction of Capital of First Treet Manufacturing Modaraba (FTMM)**

Dear Sir,

Further to our earlier announcement on PSX dated June 17, 2025, we wish to inform our investors and stakeholders that the Paid-Up Modaraba Fund/Capital of First Treet Manufacturing Modaraba (FTMM) has been reduced from 883,590,287 Modaraba certificates to 195,599,994 Modaraba certificates, pursuant to the Order passed by the Honorable Lahore High Court, Lahore, dated March 12, 2025 (certified copy received on March 20, 2025), in Company Petition No. C.O. No. 6537 of 2025, resulting in the cancellation of 687,983,435 certificates.

Additionally, as per the letter received from the Central Depository Company of Pakistan Limited (CDC) dated June 24, 2025, the paid-up capital of First Treet Manufacturing Modaraba now stands at 195,599,994 certificates.

Please also note that the revised physical certificates will be dispatched to the certificate holders in due course.

Please inform the TREC Holders of the exchange accordingly.

Yours Sincerely,

**For First Treet Manufacturing Modaraba (FTMM)**

Managed by **Treet Holdings Limited**

  


**Zunaira Dar**  
Chief Legal Officer and Company Secretary



 **TREET  
GROUP**



www.treetgroup.com

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S.M.C.H.S. Main Shakra-e-Faisal  
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June 24, 2025

CA/OPS-DE-MERG-25/006

**Ms. Zunaira Dar**

Head of Legal & Company Secretary  
**First Treet Manufacturing Modaraba**  
Managed by: Global Econo Trade (Pvt.) Ltd.  
72-B, Kot Lakhpat,  
Industrial Area,  
Lahore.



Dear Madam,

**Cancellation of Securities by First Treet Manufacturing Modaraba**

This is with reference to your letter dated June 23, 2025 along with auditor's certificate regarding subject stated above. We are pleased to inform you that **687,983,436** certificates of **First Treet Manufacturing Modaraba** have been cancelled into respective accounts in the Central Depository System as on **June 23, 2025** as per your provided list.

According to our records the paid-up capital of your company is now **195,599,994** certificates. You are requested to please check and urgently inform us in case of discrepancy, if any.

Should you require any further information, please do not hesitate to contact us.

Yours sincerely,

**Shoaib Aziz**  
Deputy Manager Operations &  
Customer Support Services

**Muhammad Haris**  
Manager Operations &  
Customer Support Services

**C.C. Mr. Saleem Iqbal Khawaja**  
Chief Executive Officer  
**Corplink (Pvt) Limited**  
Wings Arcade 1-K,  
Commercial, Model Town,  
Lahore.

**Mr. Wasim Sattar**  
Senior Manager, Listing Department  
**Pakistan Stock Exchange Limited**  
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Stock Exchange Road,  
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