

Dated: June 17, 2025

The General Manager -Trading
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

Subject: Reduction of Capital of First Treet Manufacturing Modaraba (FTMM)

Dear Sir,

In compliance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, with reference to the previous announcement regarding Book Closure; First Treet Manufacturing Modaraba (FTMM) is pleased to convey the following material information:

We wish to inform you that, pursuant to the Order passed by the Honorable Lahore High Court, Lahore, dated March 12, 2025 (Certified Copy received on March 20, 2025), in Company Petition No. C.O. No. 6537 of 2025, the reduction of the Paid-Up Modaraba Fund / Capital of First Treet Manufacturing Modaraba (FTMM) has been duly sanctioned.

Accordingly, the Paid-Up Modaraba Fund / Capital of FTMM is being reduced from Rs. 8,835,902,870, divided into 883,590,287 Modaraba certificates of Rs. 10/- each, to Rs. 1,955,999,940, divided into 195,599,994 Modaraba certificates of Rs. 10/- each.

To determine the entitlement of certificate holders, a book closure is being scheduled as of June 20, 2025, which will serve as the cut-off date. Each certificate holder as of the book closure date will be entitled to reduced certificates at a proportionate of 22.137 certificates for every 100 certificates held.

Additionally; we confirm that no price adjustment is required in this regard, as this is purely a case of capital reduction.

You may please inform the TREC holders of the exchange accordingly.

Yours Sincerely,

For First Treet Manufacturing Modaraba (FTMM)
Managed by Treet Holdings Limited




Zunaira Dar,
Chief Legal Officer and Company Secretary



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