

Mr. Muhammad Ghufraan  
 DGM, Companies Affair  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building/Road,  
 Karachi

February 27, 2018

 Subject: **Financial Results of First Treet Manufacturing Modaraba (Managed by Treet Holdings Limited) for the 2<sup>nd</sup> Quarter Ended December 31, 2017**

Dear Sir,

 We have to inform you that the Board of Directors of our Company in their meeting held on February 27, 2018 at 12:30 PM at 72 – B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 2<sup>nd</sup> Quarter Ended December 31, 2017.

i) CASH DIVIDEND: NIL    ii) BONUS ISSUE    NIL    iii) RIGHT SHARES    NIL

The financial results of the Modaraba are as follows:

	<b>UNAUDITED</b>			
	6 Months ended		Quarter ended	
	July to December 2017	July to December 2016	October to December 2017	October to December 2016
	( Rupees in '000 )			
Sales -Net	1,282,299	1,322,545	593,373	643,304
Cost Of Goods Sold	<b>(1,087,407)</b>	<b>(1,137,314)</b>	<b>(515,018)</b>	<b>(565,564)</b>
<b>Gross Profit</b>	<b>194,892</b>	185,231	<b>78,355</b>	77,740
Operating expenses :				
Administrative expenses	<b>(11,520)</b>	(11,289)	<b>(4,866)</b>	(7,317)
Selling & distribution expenses	<b>(86,584)</b>	(57,555)	<b>(35,308)</b>	(34,610)
	<b>(98,104)</b>	(68,844)	<b>(40,174)</b>	(41,927)
<b>Operating Profit</b>	<b>96,788</b>	116,387	<b>38,181</b>	35,813
Other income	<b>4,948</b>	5,179	<b>3,907</b>	2,641
	<b>101,736</b>	121,566	<b>42,088</b>	38,454
Finance cost	<b>(24,529)</b>	(445)	<b>(20,903)</b>	(163)
<b>Net Profit / (Loss) for the period</b>	<b>77,207</b>	121,121	<b>21,185</b>	38,291
<b>Earnings per Certificate</b>	<b>0.39</b>	0.62	<b>0.11</b>	0.20
	(Rupees)			



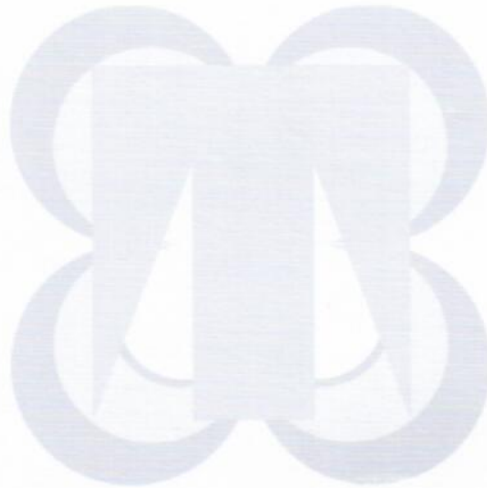

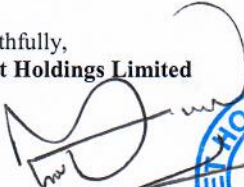
TREET GROUP OF COMPANIES

We will be sending you your requisite copies of Printed Half Yearly Accounts for the 2<sup>nd</sup> Quarter Ended December 31, 2017 for the distribution among your members.

Thanking you,

Yours faithfully,  
For Treet Holdings Limited

Rana Shakeel Shaūkat  
Company Secretary



TREET GROUP OF COMPANIES