

**FORM 3**  
October 05, 2017

The General Manager  
 Pakistan Stock Exchange Limited  
 Pakistan Stock Exchange Building,  
 Karachi

Subject: **Financial Results of First Treet Manufacturing Modaraba (Managed by Treet Holdings Limited) for the year ended June 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 05, 2017 at 12:30 PM at 72 – B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Modaraba Company, have approved Financial Results for the Year Ended June 30, 2017.

- i) **CASH DIVIDEND: A final cash dividend @ 5.98% i.e. Re. 0.598 Per Certificate.**  
 ii) **BONUS ISSUE NIL**  
 iii) **RIGHT SHARES NIL**

The financial results of the Modaraba are as follows:

**Profit and Loss Account**

*For the year ended 30 June 2017*

	2017	2016
	(Rupees in thousand)	
Sales - net	2,621,735	2,663,830
Cost of sales	<u>(2,272,868)</u>	<u>(2,297,690)</u>
<b>Gross profit</b>	<b>348,867</b>	366,140
<b>Operating expenses</b>		
Administration and general expenses	<u>(45,281)</u>	(55,249)
Selling and distribution cost	<u>(103,932)</u>	(113,004)
	<u>(149,213)</u>	(168,253)
<b>Operating profit</b>	<u>199,654</u>	197,887
Finance cost	<u>(6,273)</u>	(1,752)
Other income	<u>11,196</u>	48,223
<b>Profit before taxation</b>	<u>204,577</u>	244,358
<b>Taxation</b>	-	-
<b>Net profit after taxation</b>	<u>204,577</u>	244,358
<b>Earnings per modaraba certificate basic and diluted</b>	<u>1.05</u>	1.47



TREET GROUP OF COMPANIES

The Annual Review Meeting of the Modaraba will be held on October 31, 2017 at 10:00 AM at the Registered Office of the Modaraba situated at 72-B, Industrial Area, Kot Lakhpat, Lahore.

The Certificate Transfer Books of the Modaraba will be closed from October 24, 2017 to October 31, 2017 (both days inclusive). Transfers received at the Registered Office of the Modaraba situated at 72-B, Industrial Area, Kot Lakhpat, Lahore, at the close of business on October 23, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you, requisite copies of Audited Annual Accounts for the Year Ended June 30, 2017, for the distribution among your members.

Thanking you,

Yours faithfully,  
For Treet Holdings Limited



(Rana Shakeel Shaukat)  
Company Secretary

TREET GROUP OF COMPANIES