

Mr. Muhammad Ghufraan  
 DGM Operations  
 Pakistan Stock Exchange Limited  
 Pakistan Stock Exchange Building,  
 Pakistan Stock Exchange Road,  
 Karachi

April 27, 2017

 Subject: **Financial Results of First Treet Manufacturing Modaraba (Managed by Treet Holdings Limited) for the 3<sup>rd</sup> Quarter Ended March 31, 2017**

Dear Sir,

 We have to inform you that the Board of Directors of our Modaraba Company in their meeting held on April 27, 2017 at 01:00 PM at 72 – B, Industrial Area, Kot Lakhpat, Lahore, the Registered Office of the Modaraba Company, have approved Financial Results of **First Treet Manufacturing Modaraba** for the 3<sup>rd</sup> Quarter Ended March 31, 2017.

- i) **CASH DIVIDEND**                      **NIL**  
 ii) **BONUS ISSUE**                        **NIL**  
 iii) **RIGHT SHARES**                      **NIL**

The financial results of the Company are as follows:

	<b>July to March 2017</b>	<b>July to March 2016</b>	<b>January to March 2017</b>	<b>January to March 2016</b>
	<b>( Rupees in '000 )</b>			
Sales -Net	<b>1,935,957</b>	2,033,693	<b>603,328</b>	600,103
Cost Of Goods Sold	<b>(1,691,042)</b>	(1,719,853)	<b>(545,561)</b>	(504,123)
<b>Gross Profit</b>	<b>244,915</b>	313,840	<b>57,767</b>	95,980
Operating expenses :				
Administrative expenses	<b>(22,336)</b>	(37,790)	<b>(9,138)</b>	(21,329)
Selling & distribution expenses	<b>(78,064)</b>	(86,368)	<b>(20,508)</b>	(32,409)
	<b>(100,400)</b>	(124,158)	<b>(29,646)</b>	(53,738)
<b>Operating Profit</b>	<b>144,515</b>	189,682	<b>28,121</b>	42,242
Other income	<b>4,822</b>	29,487	<b>199</b>	13,463
	<b>149,337</b>	219,169	<b>28,320</b>	55,705
Finance cost	<b>(3,638)</b>	(123)	<b>(3,749)</b>	8
<b>Net Profit / (Loss) for the period</b>	<b>145,699</b>	219,046	<b>24,571</b>	55,713
<b>Earnings per Certificate</b> (Rupees)	<b>0.74</b>	1.41	<b>0.13</b>	0.28

We will send you requisite copies of Printed Accounts of the Modaraba for the 3rd Quarter Ended March 31, 2017 for the distribution amongst the members of the Exchange in due course of time.

Thanking you,

 Yours faithfully,  
 For **Treet Holdings Limited**

 (Rana Shakeel Shaukat)  
 Company Secretary
