

Mr. Muhammad Ghufuran
 DGM, Companies Affair
 Pakistan Stock Exchange Limited
 Stock Exchange Building/Road,
 Karachi

February 24, 2017

 Subject: Financial Results of First Treet Manufacturing Modaraba (Managed by Treet Holdings Limited) for the 2nd Quarter Ended December 31, 2016

Dear Sir,

 We have to inform you that the Board of Directors of our Company in their meeting held on February 24, 2017 at 12:30 PM at 72 – B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 2nd Quarter Ended December 31, 2016.

i) CASH DIVIDEND: NIL ii) BONUS ISSUE NIL iii) RIGHT SHARES NIL

The financial results of the Modaraba are as follows:

	July to December 2016	July to December 2015	October to December 2016	October to December 2015
(Rupees in '000)				
Sales -Net	1,332,628	1,433,590	643,304	704,352
Cost Of Goods Sold	(1,147,397)	(1,215,730)	(565,564)	(596,630)
Gross Profit	185,231	217,860	77,740	107,722
Operating expenses :				
Administrative expenses	(11,289)	(16,461)	(7,317)	(13,438)
Selling & distribution expenses	(57,555)	(53,959)	(34,610)	(30,214)
	(68,844)	(70,420)	(41,927)	(43,652)
Operating Profit	116,387	147,440	35,813	64,070
Other income	5,043	16,024	2,492	10,692
	121,430	163,464	38,305	74,762
Finance cost	(309)	(131)	(14)	(114)
Net Profit/ (Loss) for the period	121,121	163,333	38,291	74,648
Earnings per Certificate (Rupees)	0.62	1.25	0.19	0.57

 We will be sending you your requisite copies of Printed Half Yearly Accounts for the 2nd Quarter Ended December 31, 2016 for the distribution among your members.

Thanking you,

 Yours faithfully,
 For Treet Holdings Limited


 Rana Shakeel Shaukat
 Company Secretary


TREET GROUP OF COMPANIES