

FORM 3
October 07, 2016

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building,
Karachi

Subject: **Financial Results of First Treet Manufacturing Modaraba (Managed by Treet Holdings Limited) for the year ended June 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 07, 2016 at 10: 30 AM at 72 – B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Modaraba Company, have approved Financial Results for the Year Ended June 30, 2016.

- i) CASH DIVIDEND: A final cash dividend @ 6.27% i.e. Re. 0.627 Per Certificate.
ii) BONUS ISSUE NIL
iii) RIGHT SHARES NIL

The financial results of the Modaraba are as follows:

	2016	2015
	(Rupees in thousand)	
<u>Continuing operations</u>		
Sales - net	2,663,830	2,649,491
Cost of goods sold	(2,297,690)	(2,354,047)
Gross profit	366,140	295,444
Administration expenses	(55,249)	(36,925)
Distribution cost	(113,004)	(105,999)
	(168,253)	(142,924)
Operating profit	197,887	152,520
Finance cost	(1,752)	(2,167)
Other income	48,223	21,741
Profit before tax from continuing operations	244,358	172,094
Taxation	-	-
Net profit for the year from continuing operations	244,358	172,094
<u>Discontinued operation</u>		
Net loss for the year from discontinued operation	-	(35,772)
Net profit for the year	244,358	136,322
Earnings/ (loss) per modaraba certificate basic and diluted		
-from continuing operations	Rupees 1.47	1.32
-from discontinued operation	Rupees -	(0.27)
	Rupees 1.47	1.05

TREET GROUP OF COMPANIES



The Annual Review Meeting of the Modaraba will be held on October 31, 2016 at 10:00 AM at the Registered Office of the Modaraba situated at 72-B, Industrial Area, Kot Lakhpat, Lahore.

The Certificate Transfer Books of the Modaraba will be closed from October 24, 2016 to October 31, 2016 (both days inclusive). Transfers received at the Registered Office of the Modaraba situated at 72-B, Industrial Area, Kot Lakhpat, Lahore, at the close of business on October 23, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you, requisite copies of Audited Annual Accounts for the Year Ended June 30, 2016, for the distribution among your members.

Thanking you,

Yours faithfully,
For Treet Holdings Limited



(Rana Shakeel Shaukat)
Company Secretary

