

Mr. Muhammad Ghufraan  
DGM Operations  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building,  
Pakistan Stock Exchange Road,  
Karachi

April 26, 2016

Subject: **Financial Results of First Treet Manufacturing Modaraba (Managed by Treet Holdings Limited) for the 3<sup>rd</sup> Quarter Ended March 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba Company in their meeting held on April 26, 2016 at 01:00 PM at 72 – B, Industrial Area, Kot Lakhpat, Lahore, the Registered Office of the Modaraba Company, have approved Financial Results of **First Treet Manufacturing Modaraba** for the 3<sup>rd</sup> Quarter Ended March 31, 2016.

- i) **CASH DIVIDEND**                      **NIL**  
ii) **BONUS ISSUE**                        **NIL**  
iii) **RIGHT SHARES**                      **NIL**

The financial results of the Company are as follows:

	<b>July to March 2016</b>	<b>July to March 2015</b>	<b>January to March 2016</b>	<b>January to March 2015</b>
	<b>( Rupees in '000 )</b>			
<b>Continuing operations</b>				
Sales -Net	2,033,693	1,970,633	600,103	656,874
Cost Of Goods Sold	(1,719,853)	(1,712,796)	(504,123)	(558,102)
<b>Gross Profit</b>	<b>313,840</b>	<b>257,837</b>	<b>95,980</b>	<b>98,772</b>
Operating expenses :				
Administrative expenses	(37,790)	(17,105)	(21,329)	(4,331)
Selling & distribution expenses	(86,368)	(87,705)	(32,409)	(27,276)
	(124,158)	(104,810)	(53,738)	(31,607)
<b>Operating Profit</b>	<b>189,682</b>	<b>153,027</b>	<b>42,242</b>	<b>67,165</b>
Other income	29,487	13,574	13,463	4,806
	219,169	166,601	55,705	71,971
Finance cost	(123)	(66)	8	4
<b>Profit / (Loss) from continuing operation</b>	<b>219,046</b>	<b>166,535</b>	<b>55,713</b>	<b>71,975</b>
<b>Profit / (Loss) from discontinued operation</b>	<b>-</b>	<b>(35,772)</b>	<b>-</b>	<b>-</b>
<b>Net Profit / (Loss) for the period</b>	<b>219,046</b>	<b>130,763</b>	<b>55,713</b>	<b>71,975</b>
<b>Earnings per Certificate from continuing operations</b> (Rupees)	<b>1.41</b>	<b>1.28</b>	<b>0.28</b>	<b>0.55</b>
<b>Earnings per Certificate from discontinued operation</b> (Rupees)	<b>-</b>	<b>(0.27)</b>	<b>-</b>	<b>-</b>
	<b>1.41</b>	<b>1.00</b>	<b>0.28</b>	<b>0.55</b>

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We will send you requisite copies of Printed Accounts of the Modaraba for the 3rd Quarter Ended March 31, 2016 for the distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,  
For **Treet Holdings Limited**



(Rana Shakeel Shaukat)  
Company Secretary

TREET GROUP OF COMPANIES

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