

Mr. Muhammad Ghufraan
DGM, Companies Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building/Road,
Karachi

February 26, 2016

Subject: **Financial Results of First Treet Manufacturing Modaraba (Managed by Treet Holdings Limited) for the 2nd Quarter Ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 26, 2016 at 01:00 PM at 72 – B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 2nd Quarter Ended December 31, 2015.

i) CASH DIVIDEND: NIL ii) BONUS ISSUE NIL iii) RIGHT SHARES NIL

The financial results of the Modaraba are as follows:

	July to December 2015	July to December 2014	October to December 2015	October to December 2014
(Rupees in '000)				
Continuing operations				
Sales -Net	1,433,590	1,313,759	704,352	650,675
Cost Of Goods Sold	(1,215,730)	(1,154,694)	(596,630)	(580,227)
Gross Profit	217,860	159,065	107,722	70,448
Operating expenses :				
Administrative expenses	(16,461)	(12,774)	(13,438)	(6,988)
Selling & distribution expenses	(53,959)	(60,429)	(30,214)	(32,464)
	(70,420)	(73,203)	(43,652)	(39,452)
Operating Profit	147,440	85,862	64,070	30,996
Other income	16,024	8,768	10,692	7,745
	163,464	94,630	74,762	38,741
Finance cost	(131)	(70)	(114)	(57)
Profit / (Loss) from continuing operation	163,333	94,560	74,648	38,684
Profit / (Loss) from discontinued operation	-	(35,772)	-	-
Net Profit / (Loss) for the period	163,333	58,788	74,648	38,684
Earnings per Certificate from continuing operations (Rupees)	1.19	0.72	0.52	0.30
Earnings per Certificate from discontinued operation (Rupees)	-	(0.27)	-	-
	1.19	0.45	0.52	0.30



We will be sending you your requisite copies of Printed Half Yearly Accounts for the 2nd Quarter Ended December 31, 2015 for the distribution among your members.

Thanking you,

Yours faithfully,
For Treet Holdings Limited

Rana Shakeel Shaukat
Company Secretary



TREET GROUP OF COMPANIES