



6-F BLOCK H, GULBERG II, LAHORE (PAKISTAN)
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Dated: 28-02-2011

REF:NO. FTML/KSE/2011

The General Manager
 Karachi Stock Exchange (G) Ltd,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 04:30 P.M on February 28,2011 has not recommended any Cash Dividend, Bonus Shares and Right Shares e.t.c, for the Half year ended December 31, 2010.

The Financial Result of the Company are as follows:

	Half year ended		Quarter ended	
	December 31 2010	December 31 2009	December 31 2010	December 31 2009
	Rupees.....		Rupees.....	
Sales - net	2,153,198	12,886,328	2,153,198	8,709,929
Cost of sales	(29,785,033)	(38,332,607)	(15,944,422)	(22,748,652)
Gross Loss	(27,631,835)	(25,446,279)	(13,791,224)	(14,038,723)
Distribution cost	(87,608)	(87,800)	(87,608)	(87,800)
Administrative expenses	(1,607,413)	(2,267,754)	(774,285)	(1,191,834)
Other operating income	787	328,922	439	-
Operating Loss	(29,326,069)	(27,472,911)	(14,652,678)	(15,318,357)
Finance Cost	(307,717)	(50,044,771)	(294,919)	(25,012,656)
Net Loss for the year before Taxation	(29,633,786)	(77,517,682)	(14,947,597)	(40,331,013)
TAXATION				
Current Year	(21,540)	-	(21,540)	(22,029)
Prior Years	10,342,995	(33,718)	-	-
Deffered Taxation	10,321,455	13,506,810	5,662,886	-
Net Loss for the year After Taxation	(19,312,331)	(64,044,590)	(9,306,251)	(40,353,042)
Other Comprehensive Income:				
Transferred from Surplus on Revaluation of Fixed Assets in Respect of Incremental Depreceation	12,065,961	-	6,032,982	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(7,246,370)	(64,044,590)	(3,273,269)	(40,353,042)
LOSS PER SHARE-Basic and Diluted	(2.10)	(6.96)	(1.01)	(4.38)

MILLS:KAMOGIL 49 K.M. MULTAN ROAD NEAR BHAIPHERU(TEH.CHUNIAN) 049-4540156.