FAWAD TEXTILE MILLS LTD

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Ref No: FTML/KSE/2009
Dated: November 10, 2009

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 04:30 PM on November 10, 2009 has not recommended any Cash Dividend, Bonus Shares and Right Shares etc, for the year ended June, 30 2009.

The Financial Results of the company are as follows;

	2009 Rupees	2008 Rupees
Sales - net	294,971,593	575,374,186
Cost of sales	234,810,183	501,048,487
Gross profit	60,161,411	74,325,699
Other operating income	4,152	7,100,503
	60,165,563	81,426,202
Distribution cost	6,911,573	9,695,320
Administrative expenses	8,691,283	6,835,155
Other operating expenses	9,971,734	283,911
Finance cost	116,281,508	59,217,499
	141,856,097	76,031,885
(Loss)/Profit before taxation	(81,690,535)	5,394,317
Taxation		
- current		2,896,494
- prior year's	46,818	30,809
	46,818	2,927,303
(Loss)/Profit for the year	(81,737,353)	2,467,014
Earnings per share - basic and diluted	(8.88)	0.27