



6-F BLOCK H, GULBERG II, LAHORE (PAKISTAN)
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REF: NO. FTML/KSE/2009 507

Dated: 28-02-2009

The General Manager
 Karachi Stock Exchange (G) Ltd,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:30 A.M on February 28, 2009 has not recommended any Cash Dividend, Bonus Shares and Right Shares e.t.c, for the Half year ended December 31, 2008.

The Financial Result of the Company are as follows:

	Half year ended		Quarter ended	
	December 31 2008	December 31 2007	December 31 2008	December 31 2007
Rupees.....	Rupees.....	
Sales - net	232,161,464	278,567,872	80,778,717	113,650,115
Cost of sales	164,092,474	245,559,410	45,739,161	94,833,814
Gross profit	68,068,990	33,008,462	35,039,556	18,816,301
Other operating income	2,322	8,586,726	1,685	7,669,659
	68,071,312	41,595,188	35,041,241	26,485,960
Distribution cost	3,875,276	5,140,285	1,698,232	2,702,629
Administrative expenses	4,262,444	3,505,321	2,008,272	2,300,942
Other operating expenses	96,372	330,277	46,122	244,228
Finance cost	58,006,160	26,344,038	30,412,308	16,597,816
	66,240,252	35,319,921	34,164,934	21,845,615
Profit before taxation	1,831,060	6,275,267	876,307	4,640,345
Provision for taxation	1,160,807	2,105,922	403,894	884,410
Profit for the period	670,253	4,169,345	472,413	3,755,935
Earnings per share - basic and diluted	0.07	0.45	0.05	0.41

MILLS: KAMOGIL 49 K.M. MULTAN ROAD NEAR BHAIPHERU (TEH. CHUNIAN) 049-4540156