

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-149

**NOTICE**

January 09, 2009

Reproduced hereunder letter received from **FAWAD TEXTILE MILLS LIMITED**,  
for information of members of the Exchange

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6-F BLOCK H, GULBERG II, LAHORE (PAKISTAN)  
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REF NO: FTML/2009/ 488  
DATED: 05-01-2009

Mr. Haroon Askari  
General Manager Operations  
Karachi Stock Exchange (G) Limited  
Karachi.

**SUB: SHOW CAUSE NOTICE**

Respected Sir,

We are in receipt of your Letter No.KSE/Gen-11507, Dated December 17, 2008, on the above mentioned subject.

In this regard it is hereby submitted that we have obtained the loan from HBL for our Mills. As per the direction of the said Bank, we were under obligation not to proceed with the payment of Dividend or Bonus to our shareholders till the satisfaction of the said loan.

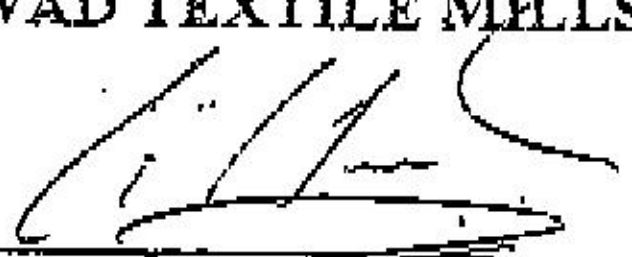
Nevertheless the management with the prior approval of the said bank gave Dividend to the minority shareholders @ 0.5/ in the year 2002. The said loan has been settled by the management only recently. Therefore, we intend to favour the shareholders by giving them the desired benefits if there is favorable environment for the industry as per the requirements of the stock exchange.

Keeping in view the facts narrated above and the prevailing economic environment of the textile industry in the country, it is not feasible for us to offer any thing to the shareholders at the moment. We hereby request you not to initiate any action against us until June 2009 and oblige.

Hoping for favorable and kind response.

Thanks and regards

for FAWAD TEXTILE MILLS LIMITED

  
KHALID JAVAID KHAN  
(DIRECTOR)

05/01/09