



FAWAD TEXTILE MILLS LTD

6-F BLOCK H, GULBERG II, LAHORE (PAKISTAN)
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REF:NO. FTML/KSE/2008

DATE: 31-10-2008

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 04:30 P.M on October 31, 2008 has not recommended any Cash Dividend, Bonus Shares and Right Shares e.t.c, for Quarter ended September 30, 2008.

The Financial Result of the Company are as follows:

	(UN-AUDITED) Sept 30,2008 Rupees	(UN-AUDITED) Sept 30,2007 Rupees
SALES-NET	151,382,747	164,917,757
COST OF GOODS SOLD	118,353,313	150,725,596
GROSS PROFIT	33,029,434	14,192,161
OPERATING EXPENSES		
Administrative	2,254,172	1,204,379
Selling expenses	2,177,044	2,437,656
	4,431,216	3,642,035
OPERATING PROFIT	28,598,218	10,550,126
Other income	637	917,067
	28,598,855	11,467,193
Financial charges	27,593,852	9,746,222
Workers profit participation fund	50,250	86,049
PROFIT BEFORE TAXATION	954,753	1,634,922
Provision for taxation	756,914	1,221,512
PROFIT AFTER TAXATION	197,839	413,410
EARNING PER SHARE	0.02	0.04

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