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REF NO. FTMI/KSE/2008

DATE: 29-02-2008

021-2415763

2437560

The General Manager

Karachi Stock Exchange (G) Ltd
 Stock Exchange Building
 Stock Exchange Road,
 Karachi.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 04:30 P.M. on Friday February 29, 2008 at their registered office of the Company have approved the following results of the Company for the Half Year ended December 31, 2007.

PROFIT AND LOSS FOR THE HALF YEAR ENDED DECEMBER 31, 2007

	QUARTER ENDED 31-Dec 2007 RUPEES	HALF YEAR ENDED 31-Dec 2006 RUPEES	QUARTER ENDED 31-Dec 2007 RUPEES	HALF YEAR ENDED 31-Dec 2006 RUPEES
SALES NET	278,567,872	309,937,518	113,650,115	135,627,421
COST OF SALES	245,559,410	276,682,969	94,833,814	118,509,637
GROSS PROFIT	33,008,462	33,254,549	18,816,301	17,117,784
other operating income	8,586,726	2,147,742	7,669,659	917,304
	41,595,188	35,402,291	26,485,960	18,035,088
Distribution Cost	5,140,285	6,488,685	2,702,629	2,484,989
Administrative expenses	3,505,321	3,546,609	2,300,942	1,693,662
Other operating expenses	330,277	372,923	244,228	156,576
Finance cost	26,344,038	18,270,738	16,597,816	10,724,930
	35,319,921	28,678,955	21,845,615	15,060,157
PROFIT BEFORE TAX	6,275,267	6,723,336	4,640,345	2,974,931
Provision for Taxation	2,105,922	2,508,325	884,410	1,257,916
PROFIT AFTER TAX	4,169,345	4,215,011	3,755,935	1,717,015
EARNINGS PER SHARE	0.45	0.46	0.41	0.19

MILLS: KAMOGIL 49 K.M. MULTAN ROAD NEAR BHAIPHERU (TEH. CHUNIAN) 049-4540156, 042-5080248