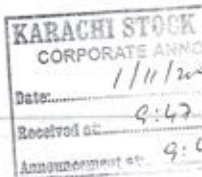


REF:NO. FTML/KSE/2007 / 533  
 DATE: 31-10-2007

 The General Manager,  
 Karachi Stock Exchange (G)Ltd  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.


Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 04:00 P.M on October 31, 2007 has not recommended any Cash Dividend, Bonus Shares and Right Shares e.t.c, for Quarter ended September 30, 2007.

The Financial Result of the Company are as follows:

	(UN-AUDITED) Sept 30,2007 Rupees	(UN-AUDITED) Sept 30,2006 Rupees
SALES-NET	164,017,757	174,310,097
COST OF GOODS SOLD	150,725,596	157,804,029
GROSS PROFIT	14,192,161	16,426,068
OPERATING EXPENSES		
Administrative	1,204,379	1,847,042
Selling expenses	2,437,656	4,003,895
	3,642,035	5,850,737
OPERATING PROFIT	10,550,126	10,575,331
Other Income	917,067	917,067
	11,467,193	11,492,398
Financial charges	9,748,222	7,185,429
Workers profit participation fund	86,049	216,348
PROFIT BEFORE TAXATION	1,634,922	4,110,621
Provision for taxation	1,221,512	1,250,409
PROFIT AFTER TAXATION	413,410	2,860,212
EARNING PER SHARE	0.04	0.31