



# Fateh Sports Wear Limited

**UNDER SEALED COVER**

FSWL/CLD/ 188/15

April 27, 2015

**The General Manager,**  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 9:00 a.m. on Monday the 27<sup>th</sup> April, 2015 recommended the following;

The financial result of the Company for the Quarter ended 31<sup>st</sup> March, 2015 is as under.

	<b>JAN-MAR 2015 RUPEES</b>	<b>JUL-MAR 2015 RUPEES</b>	<b>JAN-MAR 2014 RUPEES</b>	<b>JUL-MAR 2014 RUPEES</b>
Sales	1,181,873	23,402,540	5,702,015	30,916,733
Cost of sales	297,183	21,946,223	6,254,635	31,427,832
<b>Gross Profit/(Loss)</b>	<b>884,690</b>	<b>1,456,317</b>	(552,620)	(511,099)
Administration expenses	292,911	953,674	984,528	3,117,460
Selling expenses	37,475	827,753	129,537	626,782
	330,386	1,781,427	1,114,065	3,744,242
<b>Operating Profit/(Loss)</b>	<b>554,304</b>	<b>(325,110)</b>	(1,666,685)	(4,255,341)
Other income	0	36,924	39,250	39,250
Exchange gain	27,922	144,098	194,590	412,208
	27,922	181,022	233,840	451,458
Financial expenses	1,873,030	6,369,245	3,898,077	11,731,358
	(1,290,804)	(6,513,333)	(5,330,922)	(15,535,241)
Less: Reversal of provision against doubtful debts	0	0	15,448,518	63,403,411
<b>(Loss)/Profit before Taxation</b>	<b>(1,290,804)</b>	<b>(6,513,333)</b>	<b>10,117,596</b>	<b>47,868,170</b>
Provision for taxation	0	0	0	0
<b>(Loss)/Profit after Taxation</b>	<b>(1,290,804)</b>	<b>(6,513,333)</b>	10,117,596	47,868,170
Other comprehensive income	0	0	0	0
<b>Total comprehensive (Loss)/</b>				
<b>Income for the Period</b>	<b>(1,290,804)</b>	<b>(6,513,333)</b>	10,117,596	47,868,170
<b>(Loss)/Earning per share</b>	<b>(0.65)</b>	<b>(3.26)</b>	5.06	23.93

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,  
for Fateh Sports Wear Ltd.

  
**DIRECTOR.**