



Fateh Sports Wear Limited

FSWL/CLD/ 172 /15

UNDER SEALED COVER

February 23, 2015

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 9:00 a.m. on Monday the 23rd February, 2015 recommended the following;

The financial result of the Company for the Quarter ended 31st December, 2014 is as under.

	OCT-DEC 2014 RUPEES	JUL-DEC 2014 RUPEES	OCT-DEC 2013 RUPEES	JUL-DEC 2013 RUPEES
Sales	4,708,008	22,220,667	11,633,753	25,214,717
Cost of sales	2,653,533	20,399,310	7,475,013	24,673,321
Gross Profit	2,054,475	1,821,357	4,158,740	541,396
Administration expense	1,698,504	1,942,167	1,627,970	2,672,342
Selling Expenses	102,940	698,603	161,202	419,010
	1,801,444	2,640,770	1,789,172	3,091,352
Operating Profit / (Loss)	253,031	(819,413)	2,369,568	(2,549,956)
Other Income	36,924	36,924	0	0
Exchange (Loss) / Gain	(63,814)	(117,650)	217,618	217,618
	226,141	(900,139)	2,587,186	(2,332,338)
Financial expenses	2,156,715	4,262,468	3,983,388	7,833,281
Other charges	34,791	60,000	6,377	40,000
	2,191,506	4,322,468	3,989,765	7,873,281
	(1,965,365)	(5,222,607)	(1,402,579)	(10,205,619)
Less: Reversal of Provision against doubtful debts	0	0	47,954,893	47,954,893
(Loss) / Profit before Taxation	(1,965,365)	(5,222,607)	46,552,314	37,749,274
Taxation	0	0	0	0
(Loss) / Profit after Taxation	(1,965,365)	(5,222,607)	46,552,314	37,749,274
	0	0	0	0
Total comprehensive (Loss) / Income for the Period	(1,965,365)	(5,222,607)	46,552,314	37,749,274
(Loss) / Earning per share	(0.99)	(2.91)	23.28	18.67

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
for Fateh Sports Wear Ltd

DIRECTOR.