



Fateh Sports Wear Limited

UNDER SEALED COVER

FSWL/CLD/ 124 /14

September 25, 2014

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 9:00 a.m. on Thursday the 25th September, 2014 recommended the following;

The financial results of the Company for the year ended 30th June, 2014 is as under.

	30-06-2014 RUPEES	30-06-2013 RUPEES
Sales	35,799,724	14,954,758
Cost of Sales	35,455,021	14,639,296
Gross Profit	344,703	315,462
Administration Expense	3,922,100	2,328,972
Selling Expenses	594,827	0
	4,516,927	2,328,972
Operating Loss	(4,172,224)	(2,013,510)
Other Income	38,287,453	3,000,000
Exchange gain	3,946,614	17,789,065
	38,061,843	18,775,555
Financial expenses	(56,547,422)	(15,869,838)
Other charges	(59,157,918)	353,970,626
	(115,705,340)	338,100,788
Profit/(Loss) before taxation	153,767,183	(319,325,233)
Taxation	989,766	104,320
Profit/(Loss) after taxation	152,777,417	(319,429,553)
Other comprehensive income	0	0
Total comprehensive income/(Loss)for the year	152,777,417	(319,429,553)
Profit/(Loss) per share	76.39	(159.71)

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