



Fateh Sports Wear Limited

UNDER SEALED COVER

April 24, 2014

FSWL/CLD/ 71 /14

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 9:00 a.m. on Thursday the 24th April, 2014 recommended the following;

The financial result of the Company for the Quarter ended 31st March, 2014 is as under.

	JAN-MAR 2014 RUPEES	JUL-MAR 2014 RUPEES	JAN-MAR 2013 RUPEES	JUL-MAR 2013 RUPEES
Sales	5,702,015	30,916,733	6,234,443	9,414,450
Cost of sales	6,254,635	31,427,832	4,726,197	8,406,447
Gross Profit/(Loss)	(552,620)	(511,099)	1,508,246	1,008,003
Administration expenses	984,528	3,117,460	390,162	821,891
Selling expenses	129,537	626,782	0	0
	1,114,065	3,744,242	390,162	821,891
Operating Profit/(Loss)	(1,666,685)	(4,255,341)	1,118,084	186,112
Other Income	39,250	39,250	0	0
Exchange gain	194,590	412,208	6,145,513	15,088,888
	233,840	451,458	6,145,513	15,088,888
Financial expenses	3,898,077	11,731,358	4,602,192	14,037,923
	(5,330,922)	(15,535,241)	2,661,405	1,237,077
Less: Reversal of provision against doubtful debts	15,448,518	63,403,411	0	0
Profit before Taxation	10,117,596	47,868,170	2,661,405	1,237,077
Provision for taxation	0	0	0	0
Profit after Taxation	10,117,596	47,868,170	2,661,405	1,237,077
Other comprehensive income	0	0	0	0
Total comprehensive Income for the Period	10,117,596	47,868,170	2,661,405	1,237,077
Earning per share	5.06	23.93	1.33	0.62

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
for Fateh Sports Wear Ltd.

DIRECTOR.