



Fateh Sports Wear Limited

UNDER SEALED COVER

February 24, 2014

FSWL/CLD/ 35 /14

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 9:00 a.m. on Monday the 24th February, 2014 recommended the following;

The financial result of the Company for the Quarter ended 31st December, 2013 is as under.

	OCT-DEC 2013 RUPEES	JUL-DEC 2013 RUPEES	OCT-DEC 2012 RUPEES	JUL-DEC 2012 RUPEES
Sales	11,633,753	25,214,717	1,719,862	3,180,007
Cost of sales	7,475,012	24,673,321	1,291,717	3,359,865
Gross Profit/(Loss)	4,158,741	541,396	428,145	(179,858)
Administration expense	1,627,970	2,672,342	449,869	736,114
Selling Expenses	161,202	419,010	0	0
	1,789,172	3,091,352	449,869	736,114
Operating Loss	2,369,569	(2,549,956)	(21,724)	(915,972)
Exchange Gain	217,618	217,618	8,115,171	8,943,375
	2,587,187	(2,332,338)	8,093,447	8,027,403
Financial expenses	3,983,388	7,833,281	4,582,028	9,435,731
Other charges	6,377	40,000	16,000	16,000
	3,989,765	7,873,281	4,598,028	9,451,731
	(1,402,578)	(10,205,619)	3,495,419	(1,424,328)
Less: Reversal of provision against doubtful debts	47,954,893	47,954,893	0	0
Profit/(Loss) before Taxation	46,552,315	37,749,274	3,495,419	(1,424,328)
Taxation	0	0	0	0
Profit/(Loss) after Taxation	46,552,315	37,749,274	3,495,419	(1,424,328)
Other comprehensive income	0	0	0	0
Total Comprehensive Income / (Loss) for the Period	46,552,315	37,749,274	3,495,419	(1,424,328)
Earning /(Loss) per share	23.28	18.87	1.75	(0.71)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
for Fateh Sports Wear Ltd.

DIRECTOR.