



Fateh Sports Wear Limited

UNDER SEALED COVER

FSWL/CLD/ 28 /16

September 26, 2016

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 9:00 a.m. on Monday the 26th September, 2016 recommended the following;

The financial results of the Company for the year ended 30th June, 2016 is as under.

	30-06-2016 RUPEES	30-06-2015 RUPEES
Sales	0	23,362,665
Cost of Sales	0	22,839,547
Gross Profit	0	523,118
Administration Expense	1,618,170	2,617,142
Selling Expenses	0	5,142,915
	1,618,170	7,760,057
Operating Loss	(1,618,170)	(7,236,939)
Other Income	626,848	36,924
Exchange gain	55,374	47,240
	(935,948)	(7,152,775)
Financial expenses - Bank Charges	2,039	62,708
Other charges	310,000	310,000
	312,039	372,708
Loss before taxation	(1,247,987)	(7,525,483)
Taxation	0	190,644
Loss after taxation	(1,247,987)	(7,716,127)
Other comprehensive income	0	0
Total comprehensive Loss for the year	(1,247,987)	(7,716,127)
Loss per share	(0.62)	(3.86)

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The Annual General Meeting of the Company will be held on Monday the 31st October, 2016 at 9:00 a.m. at the registered office of the Company at Mirpurkhas Road, Hyderabad.

The Share Transfer Books of the Company will be closed from 25th to 31st October, 2016 (both days inclusive). Transfer received at the Share Registrar, M/s. F.D. Registrar Services, Office # 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi at the close of business on 24th October, 2016 will be treated in time.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you,
we are,

Yours faithfully,
for **Fateh Sports Wear Ltd.**



DIRECTOR.