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THE FRONTIER SUGAR MILLS & DISTILLERY LTD.
King's Arcade, 20-A, Markaz F-7, P.O. Box 1529 Islamabad

Ref: FSM/KSE/95

July 27, 2010

The Managing Director
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Ref: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2010.

Dear Sir,

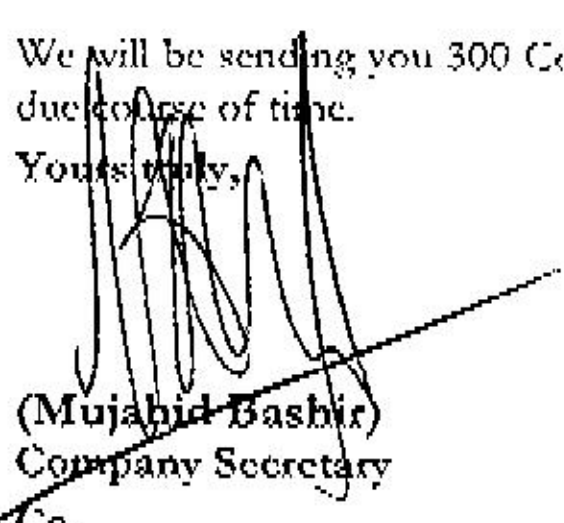
We have to inform you that the Board of Directors in their Meeting held on **Tuesday, July 27, 2010 at 11.00 am**, have approved the following financial results for the Quarter and nine months ended 30 June, 2010.

The Financial results of the Company are as follows:-

	For the 3rd Quarter		Cumulative	
	April-June 2010	April-June 2009	Oct-June 2010	Oct-June 2009
	----- Rupees in Thousand -----			
Fixed Production Overheads	3,195	4,115	7,244	8,514
Administrative expenses	4,093	1,829	7,951	5,945
	(7,288)	(5,944)	(15,195)	(14,459)
Other operating income	1,696	2,450	6,312	9,079
Operating (loss)	(5,592)	(3,494)	(8,883)	(5,380)
Bank Charges	(1)	(4)	(21)	(8)
(Loss) - before taxation	(5,593)	(3,498)	(8,904)	(5,388)
Taxation	0	3	0	69
(Loss) - after taxation	(5,593)	(3,501)	(8,904)	(5,457)
	----- Rupees -----			
(Loss) per share	(4.14)	(2.59)	(6.60)	(4.04)

We will be sending you 300 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,


(Mujahid Bashir)
Company Secretary

Cc.
The General Manager
Islamabad Stock Exchange (G) Limited
101 Fazal-ul-Haq Road
Blue Area, Ances Plaza,
Islamabad.

The General Manager
Lahore Stock Exchange (G) Limited
19- Khayaban-e-Aiwan-Iqbal
Lahore.